

5 Year Employment Trends: Albemarle Has Experienced Steady, Healthy Job Growth, with the Private Sector Generating the Overwhelming Majority of New Jobs.

Between 2002 and 2007, the overall number of jobs increased every year, with the total number rising from 39,478 to 50,405 or by about 28%. In 2007, the private sector accounted for 70% of the County's employment base, and generated 71% of the new jobs during the five year period. Employment in the private and public sectors grew by roughly the same five-year average annual rate, 5.18% and 4.64% respectively. Note that, during this time frame, in contrast to earlier five year blocks, employment in the manufacturing sector actually grew slightly. Employment in the agricultural sector essentially held steady. Educational Services (in the State Government category), Retail Trade, Private Sector Professional/Technical Services, Private Sector Health Care, and Private Sector Accommodation/Food Services experienced the largest growth in terms of the number of new jobs.

Average Annual Employment

	2002	2003	2004	2005	2006	2007	% of 2007 Gr. Tot.	1 Yr % Change	5 Yr % Change	5 Yr AGR	5 Yr Change	Notes
Educational Ser	552	560	550	586	625	636	1.26%	1.76%	15.22%	2.87%	84	
Trade-Retail	4,384	4,837	4,943	5,182	5,451	6,006	11.92%	10.18%	37.00%	6.50%	1,622	
Health Care	3,410	3,601	3,635	3,735	4,133	4,669	9.26%	12.97%	36.92%	6.49%	1,259	
Construction	2,847	2,811	2,924	3,080	3,391	3,416	6.78%	0.74%	19.99%	3.71%	569	
Accommodation/Food	2,234	2,300	2,373	2,604	2,998	3,390	6.73%	13.08%	51.75%	8.70%	1,156	
Manufacturing	3,005	2,749	3,033	2,810	2,848	3,154	6.26%	10.74%	4.96%	0.97%	149	
Prof/Tech Serv	1,492	1,668	2,134	2,238	2,707	2,805	5.56%	3.62%	88.00%	13.46%	1,313	
Admin/Waste Ser	1,368	1,397	1,445	1,483	1,623	2,119	4.20%	30.56%	54.90%	9.15%	751	
Other Services	1,661	1,585	1,579	1,578	1,537	1,670	3.31%	8.65%	0.54%	0.11%	9	
Management of Cos.	1,210	1,325	1,389	1,405	1,514	1,536	3.05%	1.45%	26.94%	4.89%	326	
Arts/Enter/Rec	970	982	1,044	1,109	1,173	1,312	2.60%	11.85%	35.26%	6.23%	342	
Finance/Insurance	747	608	682	856	866	818	1.62%	-5.54%	9.50%	1.83%	71	
Real Estate	786	869	827	812	765	742	1.47%	-3.01%	-5.60%	-1.15%	-44	
Information	850	768	662	664	712	668	1.33%	-6.18%	-21.41%	-4.70%	-182	
Transportation	445	543	580	555	590	722	1.43%	22.37%	62.25%	10.16%	277	
Trade-Wholesale	619	610	585	592	606	662	1.31%	9.24%	6.95%	1.35%	43	
Agriculture	436	481	494	478	466	435	0.86%	-6.65%	-0.23%	-0.05%	-1	
Mining	46	46	47	52	54	54	0.11%	0.00%	17.39%	3.26%	8	
Utilities	D	D	D	D	D	21	0.04%	N/A	N/A	N/A	N/A	N/A
Private Sector Total	27,066	27,745	28,928	29,827	32,068	34,836	69.11%	8.63%	28.71%	5.18%	7,770	
Transport. Local Govt.	32	35	36	37	38	37	0.07%	-2.63%	15.63%	2.95%	5	
Prof./Tech. Svcs. Loc. Govt.	25	26	26	24	28	27	0.05%	-3.57%	8.00%	1.55%	2	
Educ. Svcs. Local Govt.	2,518	2,511	2,496	2,581	2,621	2,708	5.37%	3.32%	7.55%	1.47%	190	
Health Care Local Govt.	99	95	96	95	99	108	0.21%	9.09%	9.09%	1.76%	9	
Art/Enter/Rec Local Govt.	53	47	56	47	48	61	0.12%	27.08%	15.09%	2.85%	8	
Public Adm. Local Govt.	636	648	657	683	701	780	1.55%	11.27%	22.64%	4.17%	144	
Other Services	27	0	0	0	0	0	0.00%	N/A	-100.00%	-100.00%	-27	
Local Govt. Total	3,390	3,363	3,367	3,468	3,535	3,720	7.38%	5.23%	9.73%	1.88%	330	
Construction St. Govt.	115	110	103	99	92	90	0.18%	-2.17%	-21.74%	-4.78%	-25	
Educational Svcs. St. Govt.	8,532	10,332	10,463	10,882	11,135	10,975	21.77%	-1.44%	28.63%	5.16%	2,443	
Health Care St. Govt.	207	190	200	212	204	0	0.00%	-100.00%	-100.00%	-100.00%	-207	
Public Adm. St. Govt.	104	78	94	93	97	95	0.19%	-2.06%	-8.65%	-1.79%	-9	
State Govt. Total	8,957	10,709	10,860	11,286	11,528	11,159	22.14%	-3.20%	24.58%	4.49%	2,202	
Transportation Fed. Govt.	62	62	59	58	59	61	0.12%	3.39%	-1.61%	-0.32%	-1	
Arts/Ent/Rec Fed. Govt.	3	2	2	2	2	2	0.00%	0.00%	-33.33%	-7.79%	-1	
Public Adm. Fed Govt.	1	1	608	615	629	627	1.24%	-0.32%	N/A	N/A	N/A (a)	
Federal Govt. Total	65	65	668	674	690	690	1.37%	0.00%	961.54%	N/A	N/A (a)	
Government Total	12,412	14,137	14,895	15,428	15,753	15,569	30.89%	-1.17%	25.44%	4.64%	3,157	
Grand Total	39,478	41,882	43,822	45,256	47,820	50,405		5.41%	27.68%	5.01%	10,927	

Blue High Growth sector (500+ job growth) 5 yr Change
Red Declining sector (negative 5yr % change)
Black Insignificant for sector analysis

Notes: (a) The large increase observed in federal government employment data is a reflection of a correction made by the VEC. The Department of Defense facility on Boulders Road was recorded as being in Charlottesville until the error was corrected in 2004 Q1 and the facility was correctly recorded in Albemarle County.

Methodology: Figures represent ES-202 data, by 2-digit NAICS sector. An entry of "D" means that, for reasons of confidentiality, the Virginia Employment Commission (VEC) has suppressed the number. % 5yr AGR: compounded average annual growth rate (pr. yr/past yr)^{(1/t)-1}

Source: Virginia Employment Commission: Quarterly Census of Employment and Wages, (<http://www.vawc.virginia.gov>), 12 September 2008.

Average Weekly Wage, by Employment Sector, in Albemarle County, 2002-2007

(In Nominal Dollars)

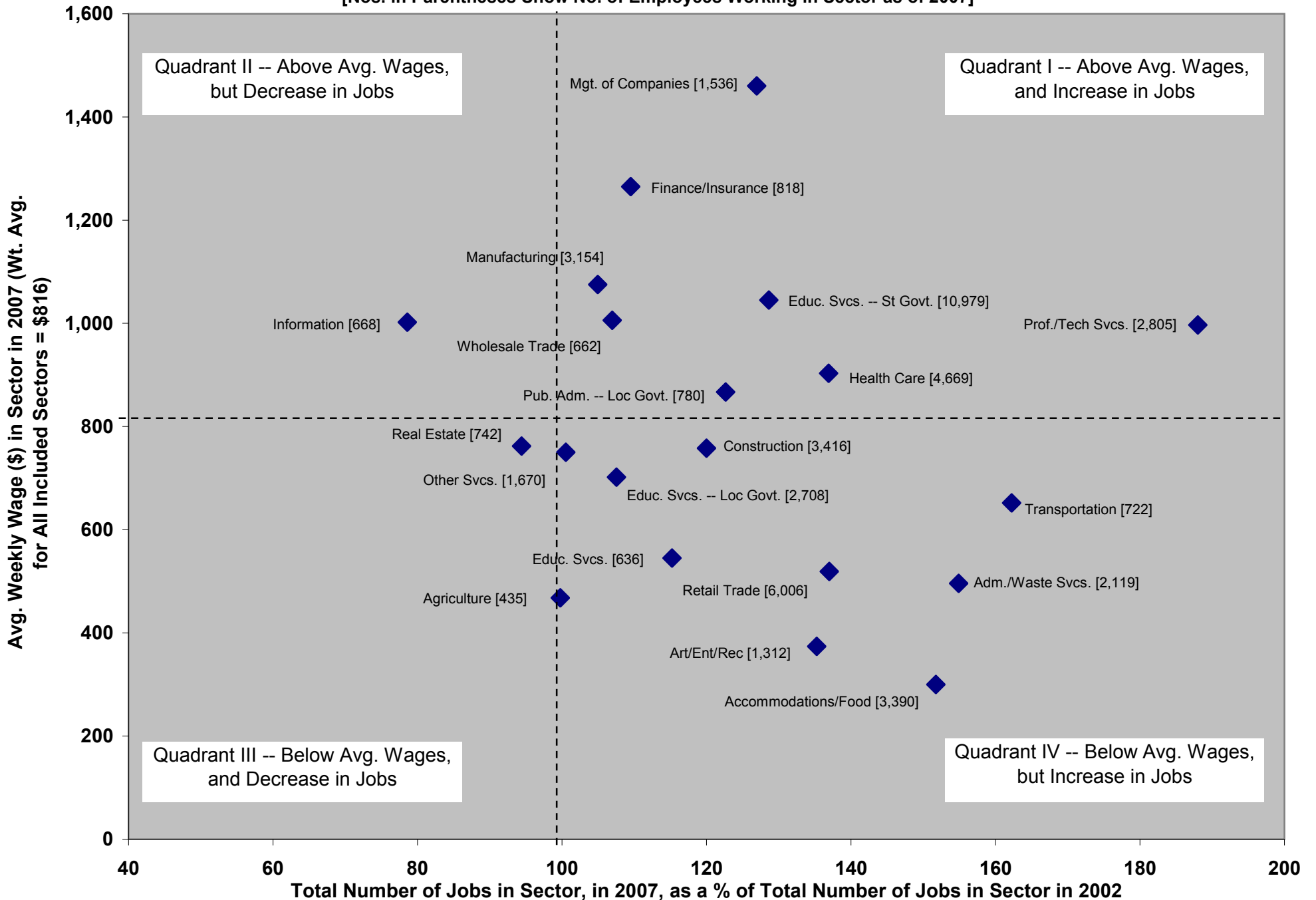
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>1 Yr % Change</u>	<u>5 Yr % Change</u>	<u>5 Yr AGR</u>	<u>5 Yr Change</u>
Educational Ser	\$489	\$477	\$473	\$523	\$520	\$545	4.81%	11.45%	2.19%	\$56
Trade-Retail	459	467	481	501	519	519	0.00%	13.07%	2.49%	60
Health Care	727	749	779	844	895	903	0.89%	24.21%	4.43%	176
Construction	588	615	650	679	718	758	5.57%	28.91%	5.21%	170
Accommodation/Food	280	282	290	297	299	300	0.33%	7.14%	1.39%	20
Manufacturing	854	971	958	983	1,023	1,075	5.08%	25.88%	4.71%	221
Prof/Tech Serv	848	890	839	900	967	997	3.10%	17.57%	3.29%	149
Admin/Waste Ser	386	372	461	508	500	496	-0.80%	28.50%	5.14%	110
Other Services	568	594	624	652	690	750	8.70%	32.04%	5.72%	182
Management of Cos.	850	D	950	1,026	1,113	1,460	31.18%	71.76%	11.43%	610
Arts/Enter/Rec	449	300	416	446	461	374	-18.87%	-16.70%	-3.59%	-75
Finance/Insurance	880	971	997	1,123	1,118	1,265	13.15%	43.75%	7.53%	385
Real Estate	607	658	733	792	734	762	3.81%	25.54%	4.65%	155
Information	756	837	972	1,020	1,145	1,002	-12.49%	32.54%	5.80%	246
Transportation	559	560	597	635	638	652	2.19%	16.64%	3.13%	93
Trade-Wholesale	854	841	895	885	913	1,006	10.19%	17.80%	3.33%	152
Agriculture	426	437	441	441	461	468	1.52%	9.86%	1.90%	42
Mining	840	985	987	921	949	898	-5.37%	6.90%	1.34%	58
Utilities	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Transport. Local Govt.	593	617	604	618	606	636	4.95%	7.25%	1.41%	43
Prof./Tech. Svcs. Loc. Govt.	825	832	876	915	958	956	-0.21%	15.88%	2.99%	131
Educ. Svcs. Local Govt.	543	572	603	635	677	702	3.69%	29.28%	5.27%	159
Health Care Local Govt.	698	738	758	805	851	857	0.71%	22.78%	4.19%	159
Art/Enter/Rec Local Govt.	341	390	362	465	481	415	-13.72%	21.70%	4.01%	74
Public Adm. Local Govt.	682	698	742	784	835	867	3.83%	27.13%	4.92%	185
Other Services	870	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Construction St. Govt.	612	669	656	689	712	753	5.76%	23.04%	4.23%	141
Educational Svcs. St. Govt.	873	875	916	946	980	1,045	6.63%	19.70%	3.66%	172
Health Care St. Govt.	660	640	681	747	694	N/A	N/A	N/A	N/A	N/A
Public Adm. St. Govt.	399	744	612	615	617	649	5.19%	62.66%	10.22%	250.00
Transportation Fed. Govt.	689	657	738	741	766	831	8.49%	20.61%	3.82%	142.00
Arts/Ent/Rec Fed. Govt.	373	550	338	324	443	407	-8.13%	9.12%	1.76%	34.00
Public Adm. Fed Govt.	2,385	2,566	1,517	1,493	1,514	1,641	N/A	N/A	N/A	N/A
Wkly. Wage -- All Sectors	\$667	\$694	\$735	\$771	\$801	\$832	3.87%	24.74%	4.52%	\$165

Note: The average weekly wage in any particular sector in a given year should be treated with caution, since the figure can vary from year to year, depending on factors such as the skill levels and length of tenure of employees in the sector in that year.

Source of Data: Virginia Employment Commission's website, Quarterly Census of Employment and Wages (<http://www.vawc.virginia.gov>). 13 September 2008.

Average Weekly Wage in 2007, and 2002-2007 Relative Net Job Creation, in Twenty Employment Sectors in Albemarle County

[Nos. in Parentheses Show No. of Employees Working in Sector as of 2007]



Average Weekly Wage, by Employment Sector, in Albemarle County, 2002-2007

(In 2007 Dollars)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>1 Yr % Change</u>	<u>5 Yr % Change</u>	<u>5 Yr AGR</u>	<u>5 Yr Change</u>
Educational Ser	\$564	\$538	\$519	\$555	\$535	\$545	1.91%	-3.30%	-0.67%	-\$19
Trade-Retail	529	526	528	532	534	519	-2.77%	-1.89%	-0.38%	-10
Health Care	838	844	855	896	920	903	-1.90%	7.77%	1.51%	65
Construction	678	693	713	721	738	758	2.65%	11.85%	2.27%	80
Accommodation/Food	323	318	318	315	308	300	-2.44%	-7.04%	-1.45%	-23
Manufacturing	984	1,094	1,052	1,044	1,052	1,075	2.17%	9.22%	1.78%	91
Prof/Tech Serv	977	1,003	921	955	995	997	0.25%	2.01%	0.40%	20
Admin/Waste Ser	445	419	506	539	514	496	-3.55%	11.49%	2.20%	51
Other Services	655	669	685	692	710	750	5.69%	14.57%	2.76%	95
Management of Cos.	980	D	1,043	1,089	1,145	1,460	27.54%	49.03%	8.31%	480
Arts/Enter/Rec	517	338	457	473	474	374	-21.12%	-27.73%	-6.29%	-143
Finance/Insurance	1,014	1,094	1,094	1,192	1,150	1,265	10.02%	24.72%	4.52%	251
Real Estate	700	741	805	841	755	762	0.94%	8.92%	1.72%	62
Information	871	943	1,067	1,083	1,178	1,002	-14.91%	15.00%	2.83%	131
Transportation	644	631	655	674	656	652	-0.64%	1.20%	0.24%	8
Trade-Wholesale	984	948	982	940	939	1,006	7.13%	2.21%	0.44%	22
Agriculture	491	492	484	468	474	468	-1.29%	-4.68%	-0.95%	-23
Mining	968	1,110	1,083	978	976	898	-7.99%	-7.24%	-1.49%	-70
Utilities	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Transport. Local Govt.	683	695	663	656	623	636	2.04%	-6.94%	-1.43%	-47
Prof./Tech. Svcs. Loc. Govt.	951	938	962	971	985	956	-2.97%	0.54%	0.11%	5
Educ. Svcs. Local Govt.	626	645	662	674	696	702	0.82%	12.17%	2.32%	76
Health Care Local Govt.	804	832	832	855	875	857	-2.08%	6.53%	1.27%	53
Art/Enter/Rec Local Govt.	393	439	397	494	495	415	-16.11%	5.59%	1.09%	22
Public Adm. Local Govt.	786	787	814	832	859	867	0.96%	10.30%	1.98%	81
Other Services	1,003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Construction St. Govt.	705	754	720	731	732	753	2.83%	6.75%	1.32%	48
Educational Svcs. St. Govt.	1,006	986	1,005	1,004	1,008	1,045	3.68%	3.86%	0.76%	39
Health Care St. Govt.	761	721	747	793	714	N/A	N/A	N/A	N/A	N/A
Public Adm. St. Govt.	460	838	672	653	635	649	2.27%	41.13%	7.13%	189.14
Transportation Fed. Govt.	794	740	810	787	788	831	5.48%	4.65%	0.91%	36.90
Arts/Ent/Rec Fed. Govt.	430	620	371	344	456	407	-10.67%	-5.33%	-1.09%	-22.90
Public Adm. Fed Govt.	2,749	2,892	1,665	1,585	1,557	1,641	N/A	N/A	N/A	N/A
Wkly. Wage -- All Sectors	\$769	\$782	\$807	\$819	\$824	\$832	0.99%	8.23%	1.59%	\$63

Note: The average weekly wage in any particular sector in a given year should be treated with caution, since the figure can vary from year to year, depending on factors such as the skill levels and length of tenure of employees in the sector in that year.

Source of Data: Derived from Average Weekly Wage (in Nominal Dollars) table and Bureau of Labor Statistics CPI-U (ftp://ftp.bls.gov/pub/special.requests/cpi/coiai.txt). 13 September 2008.