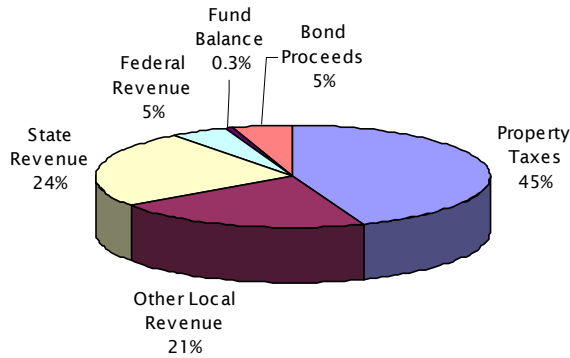
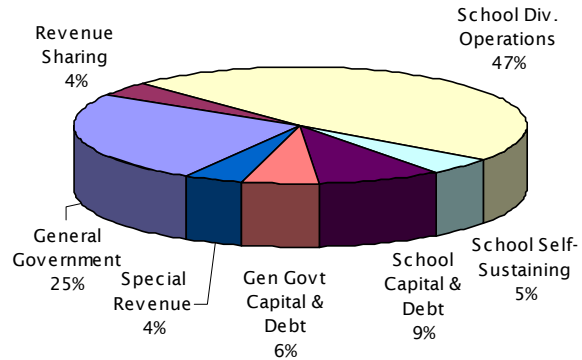


# BUDGET AT A GLANCE

**FY 07/08 ADOPTED REVENUES**  
\$305,761,842



**FY 07/08 ADOPTED EXPENDITURES**  
\$305,761,842



**ALL FUNDS SUMMARY**

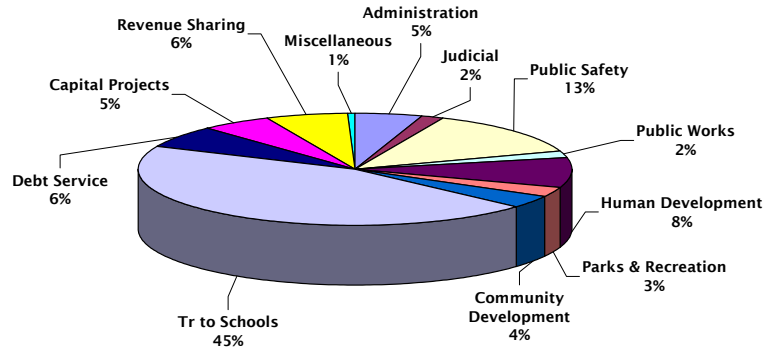
(\$ in millions)	Budget FY 06/07	Adopted FY 07/08	\$ Inc/Dec	% Inc/Dec
General Government Operations	\$71.0	\$77.0	\$6.0	8.4%
School Division	137.6	144.0	6.4	4.6%
School Self-Sustaining	14.4	15.0	0.5	3.6%
Debt Service Funds	13.8	14.7	0.9	6.8%
Special Revenue Funds	12.6	12.9	0.3	2.3%
<b>Total, Operating</b>	<b>\$249.5</b>	<b>\$263.6</b>	<b>\$14.1</b>	<b>5.6%</b>
Capital Projects	39.0	29.0	(10.0)	-25.7%
Revenue Sharing - Charlottesville	10.1	13.2	3.1	30.4%
<b>Total Budget</b>	<b>\$298.6</b>	<b>\$305.8</b>	<b>\$7.1</b>	<b>2.4%</b>

NOTE: Totals are net of transfers.

<b><u>TAX RATES</u></b>		<b><u>GENERAL INFORMATION</u></b>	
Real Estate Tax*	\$0.68	Area	726 sq. mi.
Personal Property Tax*	\$4.28	Population (2006)	90,806
Machinery & Tools*	\$4.28	Median Family Income (2004)	\$69,452
Meals Tax	4.00%	Unemployment Rate (2006)	2.4%
* Per \$100 assessed value			

NOTE: Totals may not agree due to rounding

**FY 07/08 ADOPTED  
GENERAL FUND EXPENDITURES  
\$219,137,216**

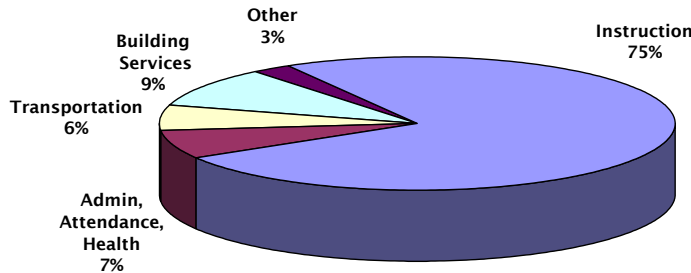


**GENERAL FUND BUDGET**

(\$ in millions)

	Budget FY 06/07	Adopted FY 07/08	\$Inc/Dec	% Inc/Dec
Administration	\$10.2	\$10.9	\$0.8	7.6%
Judicial	3.5	3.7	0.2	6.0%
Public Safety	25.7	28.6	2.9	11.2%
General Services	3.9	4.5	0.6	14.2%
Human Development	16.9	18.5	1.6	9.8%
Parks, Recreation & Culture	5.8	6.1	0.4	6.3%
Community Development	7.5	8.1	0.6	8.6%
Transfers & Other	127.2	138.6	11.5	9.0%
<b>TOTAL, GENERAL FUND</b>	<b>\$200.6</b>	<b>\$219.1</b>	<b>\$18.6</b>	<b>9.3%</b>

**FY 07/08 ADOPTED  
SCHOOL DIVISION EXPENDITURES  
\$147,950,352**



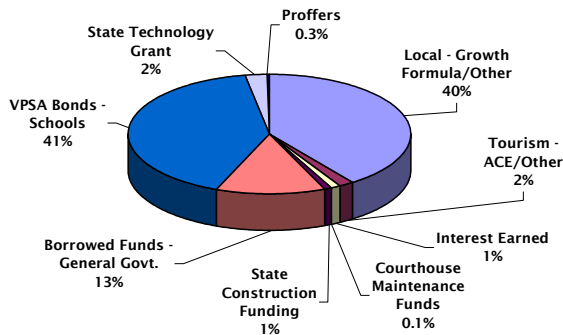
	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 07/08 REQUEST	FY 07/08 ADOPT	\$ ADP-APP	% ADP/APP
<b>SCHOOL FUNDS</b>						
Instruction	\$93,717,946	\$105,076,799	\$113,018,595	\$110,368,559	\$5,291,760	5.0%
Admin, Attendance, Hea	8,047,277	10,095,902	10,854,178	10,480,326	384,424	3.8%
Transportation	8,000,081	8,749,376	9,128,634	9,214,772	465,396	5.3%
Building Services	12,059,668	13,703,594	14,397,682	14,080,361	376,767	2.7%
Other	3,407,027	3,937,754	3,961,468	3,806,334	(131,420)	-3.3%
<b>TOTAL SCHOOL FUNDS</b>	<b>\$125,231,999</b>	<b>\$141,563,425</b>	<b>\$151,360,557</b>	<b>\$147,950,352</b>	<b>\$6,386,927</b>	<b>4.5%</b>

NOTE: Totals may not agree due to rounding

# CAPITAL BUDGET AT A GLANCE

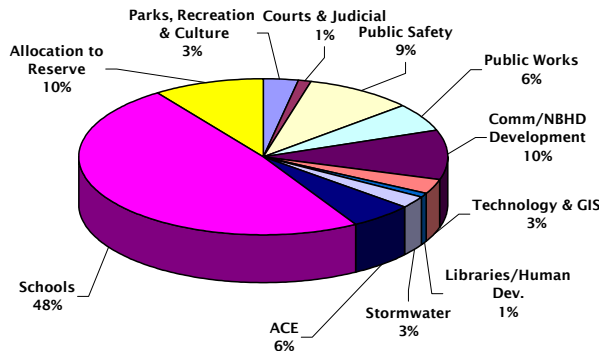
## FY 2007/08 ADOPTED Capital Improvements Budget

### FY 2007/08 CIP Revenues \$28,993,000



CIP Revenues (\$ in thousands)	FY 07/08
Local - Growth Formula/Other	11,631
Tourism - ACE/Other	472
Interest Earned	300
Courthouse Maintenance Funds	32
State Construction Funding	197
Borrowed Funds - General Govt.	3,628
VPSA Bonds - Schools	11,933
State Technology Grant	700
Proffers	100
<b>TOTAL CIP REVENUES</b>	<b><u>\$28,993</u></b>

### FY 2007/08 Expenditures \$28,993,000



CIP Expenditures (\$ in thousands)	FY 07/08
Parks, Recreation & Culture	\$883
Courts & Judicial	314
Public Safety	2,772
Public Works	1,685
Comm/NBHD Development	2,979
Technology & GIS	895
Libraries/Human Dev.	206
Stormwater	725
ACE	1,627
Schools	14,128
Allocation to Reserve	2,779
<b>TOTAL CIP EXPENDITURES</b>	<b><u>\$28,993</u></b>

\* Totals may not agree due to rounding.

# CONSOLIDATED FUND SUMMARY

	General Fund	Capital Improvement Funds	Debt Service Funds	Special Revenue Funds
Projected Available Beginning Fund Balances - 07/01/2007	\$ 15,317,000	\$ 10,763,852	\$ 54,308	\$ 632,890
<b>Revenue:</b>				
Property Taxes	\$ 135,260,353	\$ -	\$ -	\$ -
Other Local Taxes	47,235,395	-	-	1,102,500
Permits & Fees	1,462,450	-	-	-
Fines & Forfeitures	378,850	-	-	31,827
Use of Money & Property	1,548,685	300,000	233,209	25,000
Charges for Services	2,099,167	-	-	86,014
Miscellaneous	8,400	-	-	5,000
Recovered Costs	202,876	-	-	65,681
Revenue from the Commonwealth	23,740,643	897,000	-	4,346,565
Revenue from the Federal Govt.	5,458,463	-	-	3,390,287
Bond Proceeds	-	15,561,000	-	-
Other Funding Sources	80,078	100,000	283,178	-
<b>TOTAL REVENUE</b>	<b>\$ 217,475,360</b>	<b>\$ 16,858,000</b>	<b>\$ 516,387</b>	<b>\$ 9,052,874</b>
Transfers from Other Funds	\$ 1,364,635	\$ 12,134,592	\$ 14,204,657	\$ 5,343,432
<b>TOTAL CURRENT REVENUE AND TRANSFERS</b>	<b>\$ 218,839,995</b>	<b>\$ 28,992,592</b>	<b>\$ 14,721,044</b>	<b>\$ 14,396,306</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$ 234,156,995</b>	<b>\$ 39,756,444</b>	<b>\$ 14,775,352</b>	<b>\$ 15,029,196</b>
<b>Expenditures:</b>				
Administration	\$ 10,459,959	\$ -	\$ -	\$ -
Judicial	3,662,401	-	-	-
Public Safety	28,014,179	-	-	821,826
Public Works	4,448,898	-	-	-
Human Development	15,156,428	-	-	9,988,360
Education	27,381	-	-	1,043,561
Parks/Recreation/Culture	5,920,244	-	-	235,048
Community Development	8,075,247	-	-	16,000
Revenue Sharing	13,212,401	-	-	-
Contingencies and Refunds	1,206,009	-	-	-
Tourism Projects	-	-	-	67,734
Capital Projects	-	26,214,000	-	749,450
Debt Service	\$ -	\$ -	\$ 14,721,044	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 90,183,147</b>	<b>\$ 26,214,000</b>	<b>\$ 14,721,044</b>	<b>\$ 12,921,979</b>
Transfers to Other Funds	\$ 128,954,069	\$ -	\$ -	\$ 1,474,327
<b>TOTAL CURRENT EXPENDITURES AND TRANSFERS</b>	<b>\$ 219,137,216</b>	<b>\$ 26,214,000</b>	<b>\$ 14,721,044</b>	<b>\$ 14,396,306</b>
<b>PROJECTED FUND BALANCES -06/30/2008</b>	<b>\$ 15,019,779</b>	<b>\$ 13,542,444</b>	<b>\$ 54,308</b>	<b>\$ 632,890</b>
<b>TOTAL FUND COMMITMENTS AND FUND BALANCES</b>	<b>\$ 234,156,995</b>	<b>\$ 39,756,444</b>	<b>\$ 14,775,352</b>	<b>\$ 15,029,196</b>
<b>Net Change in Fund Balances:</b>	<b>\$ (297,221)</b>	<b>\$ 2,778,592</b>	<b>\$ -</b>	<b>\$ -</b>
Designated for Operations (one-time)	\$ 297,221	\$ -	\$ -	\$ -
Designatd for Operations (recurring)	\$ -	\$ -	\$ -	\$ -
Reserve Capital Projects	\$ -	\$ 2,778,592	\$ -	\$ -

\*Expenditures listed in functional areas do not include transfers that are budgeted within department operations. For the purpose of this chart, these expenditures are contained in "Transfers to Other Funds".

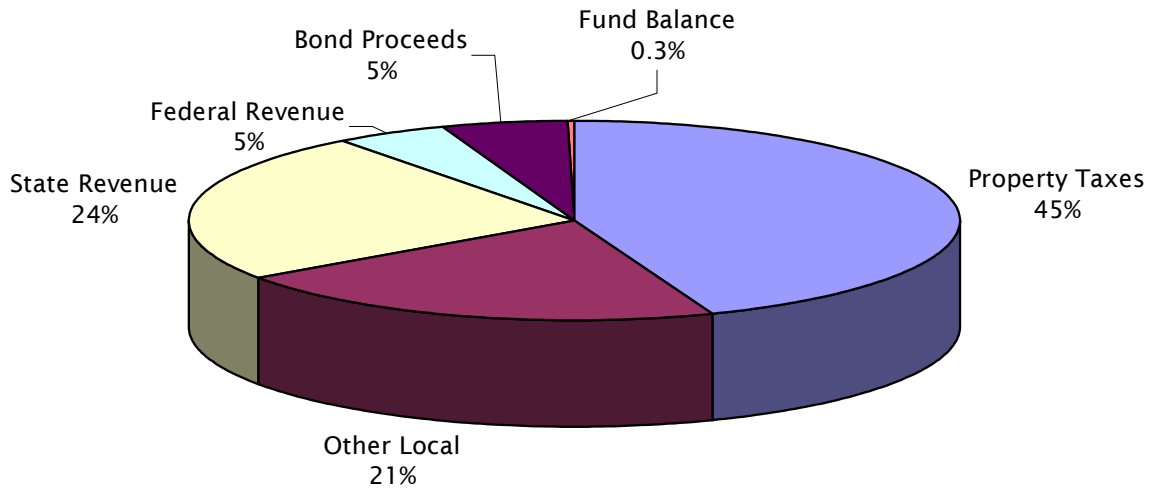
# CONSOLIDATED FUND SUMMARY

	Education Funds	Education Self-Sustaining Funds	Total - All Funds
Projected Available Beginning Fund Balances - 07/01/2007	\$ 1,469,726	\$ 2,681,707	\$ 30,919,483
<b>Revenue:</b>			
Property Taxes	\$ -	\$ -	\$ 135,260,353
Other Local Taxes	-	-	48,337,895
Permits & Fees	-	-	1,462,450
Fines & Forfeitures	-	-	410,677
Use of Money & Property	75,000	763,080	2,944,974
Charges for Services	110,070	5,863,824	8,159,075
Miscellaneous	50,400	-	63,800
Recovered Costs	89,217	-	357,774
Revenue from the Commonwealth	44,960,306	525,059	74,469,573
Revenue from the Federal Govt.	2,618,306	3,815,355	15,282,411
Bond Proceeds	-	-	15,561,000
Other Funding Sources	24,000	1,947,383	2,434,639
<b>TOTAL REVENUE</b>	<b>\$ 47,927,299</b>	<b>\$ 12,914,701</b>	<b>\$ 304,744,621</b>
Transfers from Other Funds	\$ 99,303,053	\$ 2,439,495	\$ 134,789,864
<b>TOTAL CURRENT REVENUE AND TRANSFERS</b>	<b>\$ 147,230,352</b>	<b>\$ 15,354,196</b>	<b>\$ 439,534,485</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$ 148,700,078</b>	<b>\$ 18,035,903</b>	<b>\$ 470,453,968</b>
<b>Expenditures:</b>			
Administration	\$ -	-	\$ 10,459,959
Judicial	-	-	3,662,401
Public Safety	-	-	28,836,005
Public Works	-	-	4,448,898
Human Development	-	-	25,144,788
Education	143,988,884	14,954,196	160,014,022
Parks/Recreation/Culture	-	-	6,155,292
Community Development	-	-	8,091,247
Revenue Sharing	-	-	13,212,401
Contingencies and Refunds	-	-	1,206,009
Tourism Projects	-	-	67,734
Capital Projects	-	-	26,963,450
Debt Service	\$ -	\$ -	\$ 14,721,044
<b>TOTAL EXPENDITURES</b>	<b>\$ 143,988,884</b>	<b>\$ 14,954,196</b>	<b>\$ 302,983,250</b>
Transfers to Other Funds	\$ 3,961,468	\$ 400,000	\$ 134,789,864
<b>TOTAL CURRENT EXPENDITURES AND TRANSFERS</b>	<b>\$ 147,950,352</b>	<b>\$ 15,354,196</b>	<b>\$ 437,773,114</b>
<b>PROJECTED FUND BALANCES -06/30/2008</b>	<b>\$ 749,726</b>	<b>\$ 2,681,707</b>	<b>\$ 32,680,854</b>
<b>TOTAL FUND COMMITMENTS AND FUND BALANCES</b>	<b>\$ 148,700,078</b>	<b>\$ 18,035,903</b>	<b>\$ 470,453,968</b>
<b>Net Change in Fund Balances:</b>	\$ (720,000)	\$ -	\$ 1,761,371
Designated for Operations (one-time)	\$ 300,000	\$ -	\$ 597,221
Designatd for Operations (recurring)	\$ 420,000	\$ -	\$ 420,000
Reserve Capital Projects	\$ -	\$ -	\$ 2,778,592

\*Expenditures listed in functional areas do not include transfers that are budgeted within department operations. For the purpose of this chart, these expenditures are contained in "Transfers to Other Funds".

# TOTAL COUNTY REVENUES

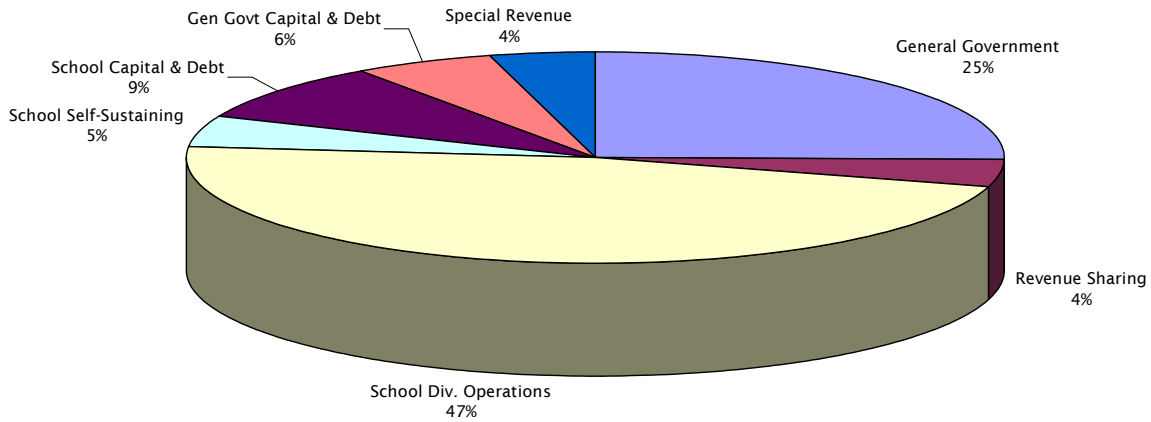
FY 07/08 ADOPTED REVENUES  
\$305,761,842



	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 06/07 REVISED	FY 07/08 PROJECTED	FY 07/08 RECOMM	FY 07/08 ADOPTED	\$ ADP-APP	% ADP/APP
Property Taxes	\$107,248,615	\$122,288,803	\$122,288,803	\$143,390,900	\$143,390,900	\$135,260,353	\$12,971,550	10.6%
Other Local Revenue	62,042,864	59,006,337	59,310,206	62,951,321	62,940,715	64,308,232	5,301,895	9.0%
State Revenue	68,022,459	73,528,218	74,053,652	74,307,878	74,307,878	74,469,573	941,355	1.3%
Federal Revenue	14,488,663	14,523,474	14,645,084	15,202,178	15,202,178	15,145,463	621,989	4.3%
Fund Balance	2,298,206	3,092,167	35,766,608	3,017,221	3,017,221	1,017,221	(2,074,946)	-67.1%
Bond Proceeds	8,617,416	26,206,000	41,552,000	16,547,000	16,547,000	15,561,000	(10,645,000)	-40.6%
<b>TOTAL, ALL FUNDS</b>	<b>\$262,718,223</b>	<b>\$298,644,999</b>	<b>\$347,616,353</b>	<b>\$315,416,498</b>	<b>\$315,405,892</b>	<b>\$305,761,842</b>	<b>\$7,116,843</b>	<b>2.4%</b>

# TOTAL COUNTY EXPENDITURES

## FY 07/08 ADOPTED EXPENDITURES \$305,761,842

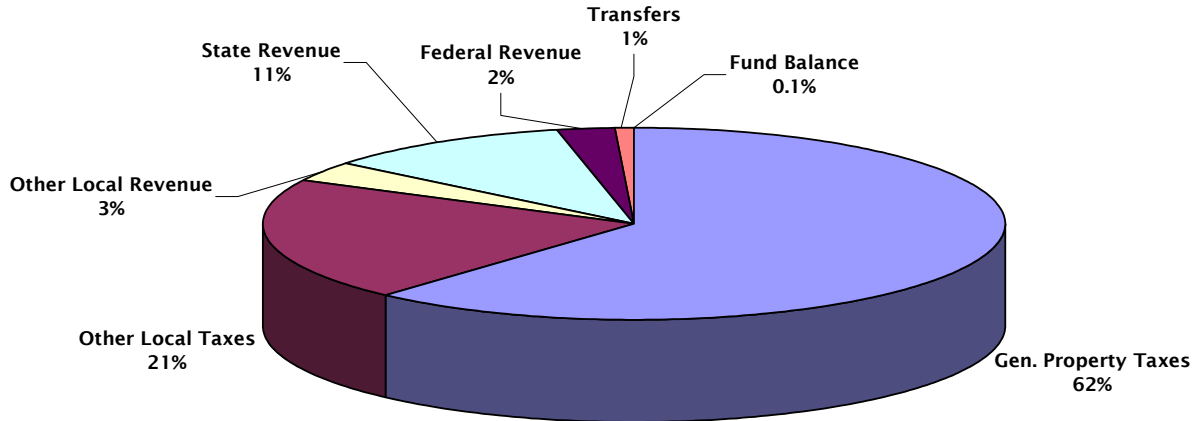


	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 06/07 REVISED	FY 07/08 REQUEST	FY 07/08 RECOMM	FY 07/08 ADOPTED	\$ ADP-APP	% ADP/APP
<b>EXPENDITURES</b>								
Local Gov Operations	\$60,599,943	\$71,014,738	\$72,981,003	\$82,101,471	\$78,040,921	\$76,970,746	\$5,956,008	8.4%
School Div Operations	121,825,024	137,607,027	137,627,909	147,399,089	145,495,821	143,988,884	6,381,857	4.6%
School Self-Sustaining	14,324,760	14,430,310	15,297,659	14,954,196	14,954,196	14,954,196	523,886	3.6%
Special Revenue Funds	11,609,633	12,636,933	12,927,595	12,958,240	12,921,979	12,921,979	285,046	2.3%
Debt Service	13,504,293	13,787,000	13,787,000	14,721,044	14,721,044	14,721,044	934,044	6.8%
<b>SUBTOTAL - OPERATING</b>	<b>\$221,863,653</b>	<b>\$249,476,008</b>	<b>\$252,621,166</b>	<b>\$272,134,040</b>	<b>\$266,133,961</b>	<b>\$263,556,849</b>	<b>\$14,080,841</b>	<b>5.6%</b>
Capital Projects	23,528,390	39,034,175	84,860,371	32,559,530	32,559,530	28,992,592	(10,041,583)	-25.7%
Revenue Sharing	9,742,748	10,134,816	10,134,816	13,212,401	13,212,401	13,212,401	3,077,585	30.4%
Annual Reassessment Reserve	0	0	0	3,500,000	3,500,000	0	0	
<b>TOTAL - ALL FUNDS</b>	<b>255,134,791</b>	<b>298,644,999</b>	<b>347,616,353</b>	<b>321,405,971</b>	<b>315,405,892</b>	<b>305,761,842</b>	<b>7,116,843</b>	<b>2.4%</b>

NOTE: Totals are net of transfers.

# GENERAL FUND REVENUES

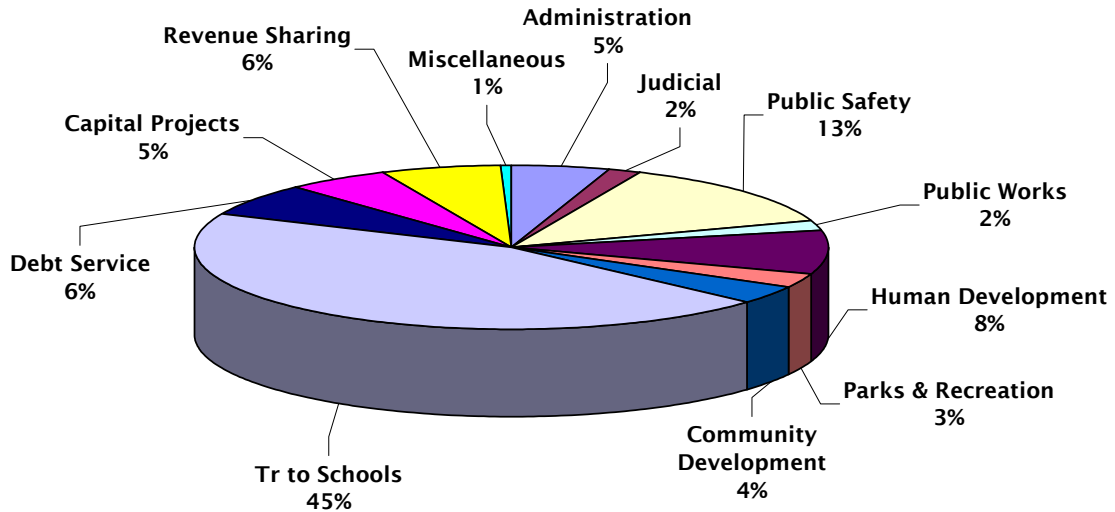
## FY 07/08 ADOPTED GENERAL FUND REVENUES \$219,137,216



	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 06/07 REVISED	FY 07/08 ESTIMATE	FY 07/08 RECOMM	FY 07/08 ADOPTED	\$ ADP-APP	% ADP/APP
<b>Local Revenue</b>								
Gen. Property Taxes	\$107,248,615	\$122,288,803	\$122,288,803	\$143,390,900	\$143,390,900	\$135,260,353	12,971,550	10.6%
Other Local Taxes	41,953,432	41,447,600	41,447,600	44,163,100	44,163,100	45,563,100	4,115,500	9.9%
Other Local Revenue	5,318,773	4,906,889	4,949,104	5,843,706	5,843,706	7,452,801	2,545,912	51.9%
<b>SUBTOTAL</b>	<b>\$154,520,820</b>	<b>\$168,643,292</b>	<b>\$168,685,507</b>	<b>\$193,397,706</b>	<b>\$193,397,706</b>	<b>\$188,276,254</b>	<b>\$19,632,962</b>	<b>11.6%</b>
State Revenue	\$23,473,315	\$23,485,265	\$23,522,108	\$23,631,059	\$23,631,059	\$23,740,643	\$255,378	1.1%
Federal Revenue	4,178,663	5,031,967	5,031,967	5,515,178	5,515,178	5,458,463	426,496	8.5%
Transfers	2,126,851	2,874,293	2,958,415	3,036,930	3,036,930	1,364,635	(1,509,658)	-52.5%
Fund Balance	0	537,991	2,465,437	297,221	297,221	297,221	(240,770)	-44.8%
<b>SUBTOTAL</b>	<b>\$29,778,829</b>	<b>\$31,929,516</b>	<b>\$33,977,927</b>	<b>\$32,480,388</b>	<b>\$32,480,388</b>	<b>\$30,860,962</b>	<b>(\$1,068,554)</b>	<b>-3.3%</b>
<b>TOTAL GENERAL FUND</b>	<b>\$184,299,649</b>	<b>\$200,572,808</b>	<b>\$202,663,434</b>	<b>\$225,878,094</b>	<b>\$225,878,094</b>	<b>\$219,137,216</b>	<b>\$18,564,408</b>	<b>9.3%</b>

# GENERAL FUND EXPENDITURES

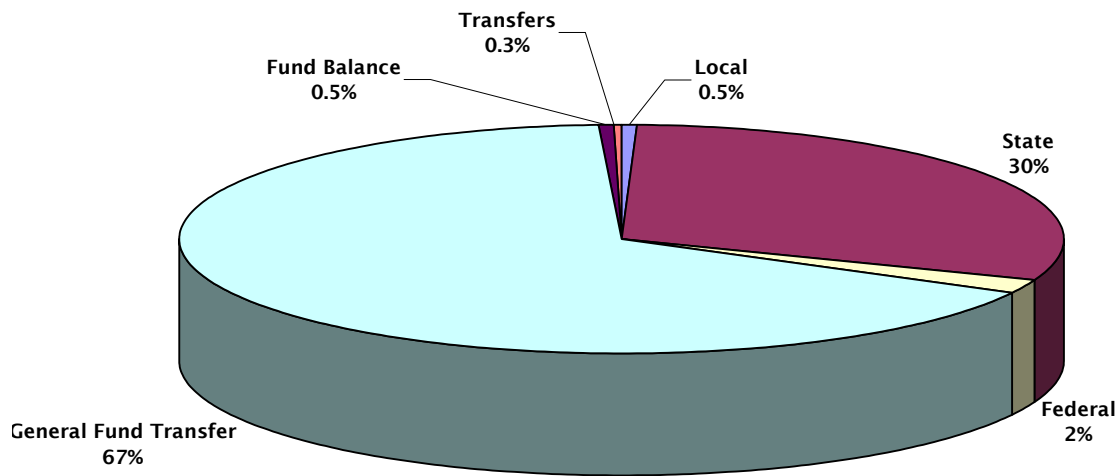
## FY 07/08 ADOPTED GENERAL FUND EXPENDITURES \$219,137,216



	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 06/07 REVISED	FY 07/08 REQUEST	FY 07/08 RECOMM	FY 07/08 ADOPTED	\$ ADP-APP	% ADP/APP
Administration	\$9,042,619	\$10,159,767	\$10,202,758	\$11,634,365	\$11,273,162	\$10,935,341	\$775,574	7.6%
Judicial	3,170,689	3,528,917	3,615,403	3,764,079	3,758,015	3,741,011	212,094	6.0%
Public Safety	22,324,990	25,723,789	25,782,549	31,454,582	29,070,678	28,599,638	2,875,849	11.2%
Public Works	3,065,473	3,908,551	4,750,886	4,968,582	4,629,783	4,464,688	556,137	14.2%
Human Development	14,947,165	16,830,502	17,357,643	19,041,641	18,624,586	18,472,962	1,642,460	9.8%
Education	22,060	22,060	22,060	27,381	27,381	27,381	5,321	24.1%
Parks & Recreation	5,180,150	5,759,627	5,741,577	6,260,805	6,238,046	6,121,821	362,194	6.3%
Community Development	6,644,304	7,483,241	7,869,970	8,609,300	7,988,058	8,128,556	645,315	8.6%
<b>SUBTOTAL</b>	<b>\$64,397,451</b>	<b>\$73,416,454</b>	<b>\$75,342,846</b>	<b>\$85,760,735</b>	<b>\$81,609,709</b>	<b>\$80,491,398</b>	<b>\$7,074,944</b>	<b>9.6%</b>
Tr to Schools	\$80,981,192	\$91,165,717	\$91,165,717	\$100,023,166	\$100,023,166	\$98,433,401	\$7,267,684	8.0%
Tr to Debt Service	12,904,398	13,222,725	13,222,725	14,163,343	14,163,343	14,163,343	940,618	7.1%
Tr to Capital Projects	11,348,846	10,946,923	10,916,923	12,211,602	12,211,602	11,630,664	683,741	6.2%
Revenue Sharing	9,742,748	10,134,816	10,134,816	13,212,401	13,212,401	13,212,401	3,077,585	30.4%
Refunds	53,017	146,590	146,590	146,590	146,590	146,590	0	0.0%
Contingency Reserves	0	1,539,583	1,540,017	4,446,462	4,511,283	1,059,419	(480,164)	-31.2%
Other	289,115	0	193,800	0	0	0	0	-
<b>SUBTOTAL</b>	<b>\$115,319,316</b>	<b>\$127,156,354</b>	<b>\$127,320,588</b>	<b>\$144,203,564</b>	<b>\$144,268,385</b>	<b>\$138,645,818</b>	<b>\$11,489,464</b>	<b>9.0%</b>
<b>TOTAL GENERAL FUND</b>	<b>\$179,716,767</b>	<b>\$200,572,808</b>	<b>\$202,663,434</b>	<b>\$229,964,299</b>	<b>\$225,878,094</b>	<b>\$219,137,216</b>	<b>\$18,564,408</b>	<b>9.3%</b>

# SCHOOL DIVISION REVENUES

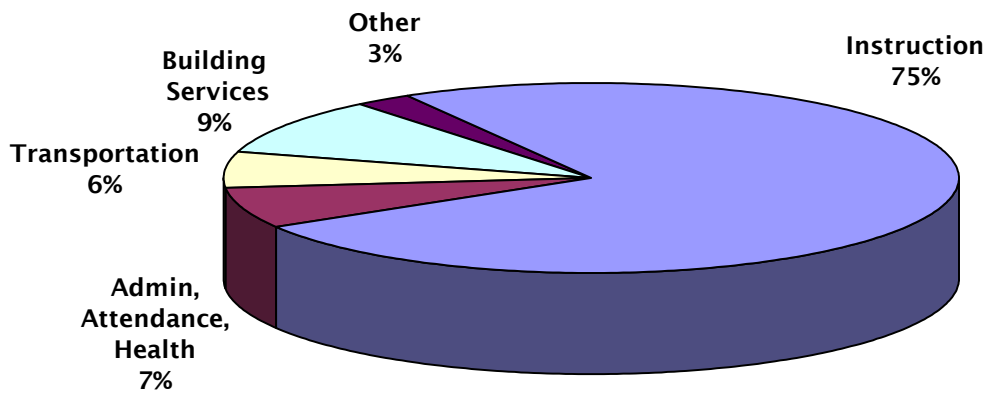
FY 07/08 SCHOOL DIVISION  
ADOPTED REVENUES  
\$147,950,352



	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 06/07 REVISED	FY 07/08 PROJECTED	FY 07/08 RECOMM	FY 07/08 ADOPTED	\$ ADP-APP	% ADP/APP
<b>SCHOOL FUNDS</b>								
Local	\$1,232,595	\$732,351	\$753,233	\$763,622	\$763,622	\$794,339	\$61,988	8.2%
State	39,230,651	44,101,364	44,101,364	44,908,195	44,908,195	44,960,306	858,942	1.9%
Federal	2,570,598	2,585,306	2,585,306	2,618,306	2,618,306	2,618,306	33,000	1.3%
General Fund Transfer	80,981,192	91,166,228	91,166,228	100,023,166	100,023,166	98,433,401	7,267,173	8.0%
Fund Balance	0	2,554,176	2,554,176	720,000	720,000	720,000	(1,834,176)	-71.8%
Transfers In	424,000	424,000	424,000	424,000	424,000	424,000	0	0.0%
<b>TOTAL SCHOOL FUNDS</b>	<b>\$124,439,036</b>	<b>\$141,563,425</b>	<b>\$141,584,307</b>	<b>\$149,457,289</b>	<b>\$149,457,289</b>	<b>\$147,950,352</b>	<b>\$6,386,927</b>	<b>4.5%</b>

# SCHOOL DIVISION EXPENDITURES

## FY 07/08 ADOPTED SCHOOL DIVISION EXPENDITURES \$147,950,352



	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 07/08 REQUEST	FY 07/08 ADOPT	\$ ADP-APP	% ADP/APP
<b>SCHOOL FUNDS</b>						
Instruction	\$93,717,946	\$105,076,799	\$113,018,595	\$110,368,559	\$5,291,760	5.0%
Admin, Attendance, Hea	8,047,277	10,095,902	10,854,178	10,480,326	384,424	3.8%
Transportation	8,000,081	8,749,376	9,128,634	9,214,772	465,396	5.3%
Building Services	12,059,668	13,703,594	14,397,682	14,080,361	376,767	2.7%
Other	3,407,027	3,937,754	3,961,468	3,806,334	(131,420)	-3.3%
<b>TOTAL SCHOOL FUNDS</b>	<b>\$125,231,999</b>	<b>\$141,563,425</b>	<b>\$151,360,557</b>	<b>\$147,950,352</b>	<b>\$6,386,927</b>	<b>4.5%</b>

# FUND RECONCILIATION

	FY 05/06 ACTUAL	FY 06/07 APPROP	FY 06/07 REVISED	FY 07/08 ESTIMATE	FY 07/08 RECOMM	FY 07/08 ADOPTED
General Fund	179,716,767	200,572,808	202,663,434	229,964,299	225,878,094	219,137,216
Transfers to Other Funds	(109,374,076)	(119,423,256)	(119,547,615)	(131,150,427)	(131,124,772)	(128,954,069)
	70,342,691	81,149,552	83,115,819	98,813,872	94,753,322	90,183,147
School Operating	125,231,999	141,563,425	141,584,307	151,360,557	149,457,289	147,950,352
Transfers to Other Funds	(3,406,975)	(3,956,398)	(3,956,398)	(3,961,468)	(3,961,468)	(3,961,468)
	121,825,024	137,607,027	137,627,909	147,399,089	145,495,821	143,988,884
School Self-Sustaining	14,649,760	14,830,310	15,697,659	15,354,196	15,354,196	15,354,196
Transfers to Other Funds	(325,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
	14,324,760	14,430,310	15,297,659	14,954,196	14,954,196	14,954,196
Special Revenue	14,671,531	15,757,070	16,048,082	16,104,862	16,068,601	14,396,306
Transfers to Other Funds	(3,061,898)	(3,120,137)	(3,120,487)	(3,146,622)	(3,146,622)	(1,474,327)
	11,609,633	12,636,933	12,927,595	12,958,240	12,921,979	12,921,979
Capital Projects	23,528,390	39,034,175	84,860,371	32,559,530	32,559,530	28,992,592
Debt Service	13,504,293	13,787,000	13,787,000	14,721,044	14,721,044	14,721,044
<b>Total County Expenditures</b>	<b>255,134,791</b>	<b>298,644,997</b>	<b>347,616,353</b>	<b>321,405,971</b>	<b>315,405,892</b>	<b>305,761,842</b>

When total county revenues and expenditures are calculated, interfund transfers are netted out to avoid double counting. All local taxes are collected in the General Fund and are dispersed to other funds through transfers. In addition to the transfers to the School Fund, Capital Fund, and Debt Service Fund, the General Fund includes transfers to several Special Revenue Funds including CSA, Bright Stars, Victim Witness Grant, Towe Park, and the Metro Planning Grant.

The School Operating Fund contains transfers to several School Self-Sustaining Programs. It also provides transfers to the Bright Stars and CSA Special Revenue Funds and to the General Fund in support of School Resource Officers.

# FINANCIAL SUMMARY

## COMPARATIVE REAL PROPERTY TAX RATES

<u>Selected Counties (top 20 in population)</u>	<u>2006 Population</u>	<u>2006 Basic Tax Rate*</u>
Roanoke	90,135	1.11
Chesterfield	292,491	1.04
Fauquier**	64,612	0.99
Stafford	120,511	0.97
Henrico**	286,842	0.90
Loudoun**	269,605	0.89
Fairfax**	1,016,483	0.89
Arlington**	194,358	0.878
Hanover	96,309	0.86
James City	59,183	0.785
Prince William**	369,216	0.758
<b>Albemarle County</b>	<b>90,806</b>	<b>0.74</b>
York	63,139	0.6975
Montgomery	88,454	0.67
Bedford	65,033	0.65
Spotsylvania**	117,737	0.62
Rockingham	72,909	0.58
Augusta	70,034	0.58
Frederick	70,575	0.525
Pittsylvania	62,275	0.48
Averages		0.78
Charlottesville	39,758	0.99

\*Per \$100 of assessed value

\*\*Each of these localities also levies special service district taxes

### Sources:

Tax Rates: *Virginia Local Tax Rates, 2006*, 25<sup>th</sup> Annual Edition, Weldon Cooper Center for Public Service

Population: *Estimates of Population for Virginia and its Localities, Final 2005 & Provisional 2006*, Weldon Cooper Center for Public Service, Demographics & Workforce Section, [www.coopercenter.org/demographics/](http://www.coopercenter.org/demographics/)

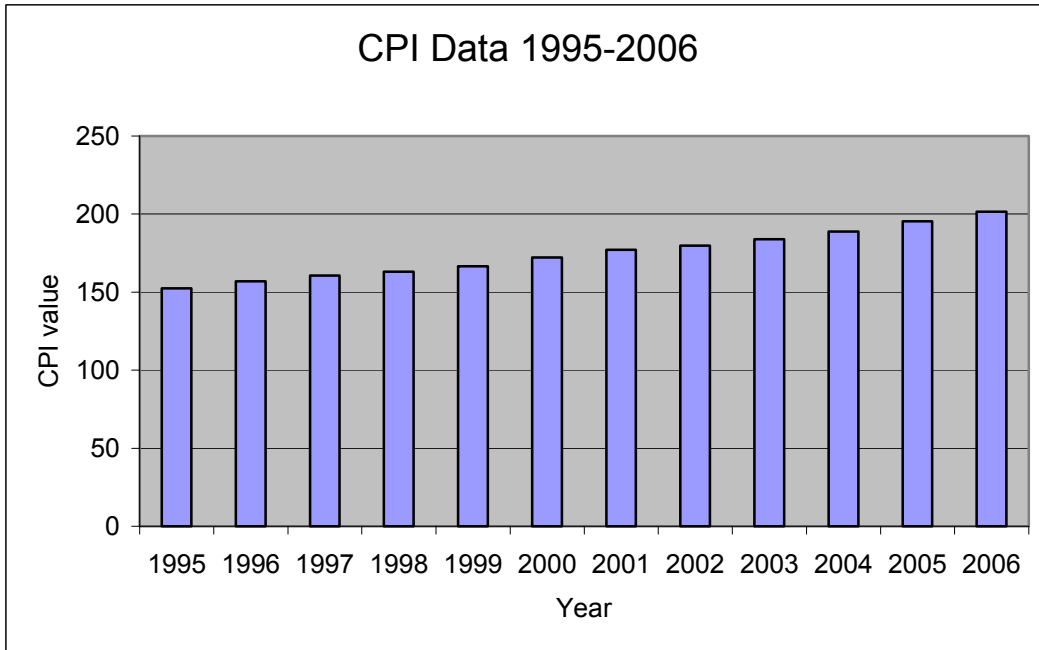
# COMPARATIVE EXPENDITURES

COMPARATIVE PER CAPITA EXPENDITURES FY 05/06									
Locality	General Admin.	Judicial Admin.	Public Safety	Public Works	Health & Welfare	Education	Parks, Rec., & Culture	Community Development	Total Expenditures
Fairfax	111.91	35.10	520.66	144.97	419.51	1,918.50	126.52	131.93	3,465,296,928
Prince William	90.64	40.60	477.47	100.29	183.94	1,753.55	99.95	133.59	1,055,971,000
Chesterfield	85.43	42.10	449.80	57.42	199.07	1,488.52	51.20	46.39	707,803,193
Henrico	153.26	35.14	464.67	161.76	179.89	1,415.73	89.70	70.30	737,314,377
Loudoun	94.93	34.48	376.25	91.98	249.81	2,113.09	135.83	118.36	866,706,795
Arlington	164.33	74.76	720.32	275.86	683.70	1,672.21	257.04	88.08	765,051,748
Stafford	75.01	45.41	362.25	57.52	147.15	1,759.08	73.73	36.99	308,162,114
Spotsylvania	76.06	41.15	302.58	67.09	151.46	1,667.68	53.29	27.21	280,982,290
Hanover	84.45	37.20	413.23	62.62	206.90	1,524.31	63.98	46.27	234,894,568
<b>Albemarle</b>	<b>99.07</b>	<b>34.27</b>	<b>299.49</b>	<b>34.11</b>	<b>205.95</b>	<b>1,486.79</b>	<b>62.75</b>	<b>98.45</b>	<b>220,493,540</b>
Roanoke	82.23	38.19	356.82	162.61	194.74	1,371.33	76.76	16.64	207,249,532
Montgomery	65.60	20.12	91.82	56.86	168.03	936.06	38.28	12.87	122,918,454
Rockingham	51.09	34.66	224.36	68.35	210.69	1,402.96	35.10	54.44	151,771,515
Frederick	68.34	43.77	302.97	103.95	146.64	1,601.68	70.69	19.76	166,401,941
Augusta	46.29	20.87	233.89	41.32	231.18	1,317.26	37.86	18.67	136,379,980
Bedford	37.59	35.66	181.16	107.58	222.11	1,250.55	40.58	72.55	126,669,335
Fauquier	143.23	62.85	294.93	181.94	233.31	1,649.90	64.18	60.06	173,831,849
York	109.36	47.81	414.80	156.12	196.98	1,705.08	105.27	54.56	176,156,231
Pittsylvania	40.72	31.72	163.35	78.83	315.49	1,201.32	13.62	106.93	121,559,741
James City	100.30	76.38	361.19	83.24	180.88	1,486.47	171.16	199.43	157,370,774
Charlottesville	228.42	72.72	737.34	276.55	609.18	1,518.00	222.28	135.39	151,076,009
<b>Average (top 20 &amp; Charlottesville)</b>	<b>95.63</b>	<b>43.09</b>	<b>369.02</b>	<b>112.90</b>	<b>254.12</b>	<b>1,535.24</b>	<b>89.99</b>	<b>50.61</b>	<b>492,098,186</b>
<b>All Counties</b>	<b>88.99</b>	<b>41.61</b>	<b>350.60</b>	<b>104.72</b>	<b>236.37</b>	<b>1,536.10</b>	<b>83.37</b>	<b>70.67</b>	

Source: Commonwealth of Virginia, Auditor of Public Accounts. *Comparative Report of Local Government Revenues & Expenditures for the Fiscal Year Ended June 30, 2006.* Richmond, Virginia

\* This amount excludes \$107.29 per capita paid to the City of Charlottesville under the revenue sharing agreement. The per capita amount published in the report is 205.74 and includes revenue sharing.

# CONSUMER PRICE INDEX TRENDS



The Consumer Price Index (CPI) is a statistical description of price levels, provided by the U.S. Department of Labor, which is used as a measure of inflation, or changes in prices of various goods. The most commonly used index is the Consumer Price Index for Urban Consumers (CPIU), which is an index of prices of various consumer goods. The County uses the average annual (national) CPIU to measure inflationary increases from one year to the next. Since 1995, the rate of inflation as measured by the CPIU has generally been between 2 and 3 percent. The 2006 inflation rate was 3.2 percent.

