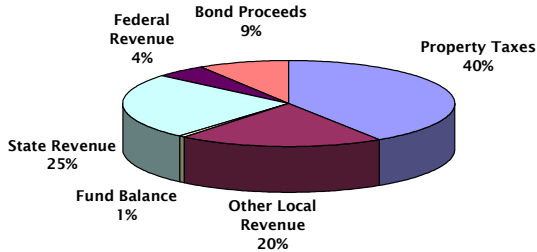
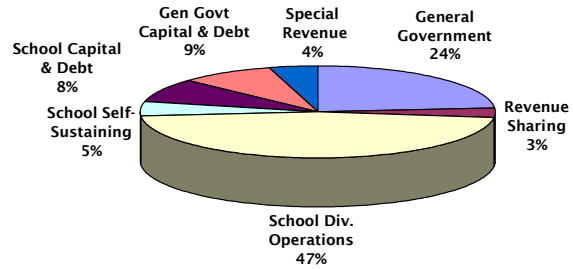


BUDGET AT A GLANCE

FY 06/07 RECOMMENDED REVENUES
\$295,946,720



FY 06/07 RECOMMENDED EXPENDITURES
\$295,946,720

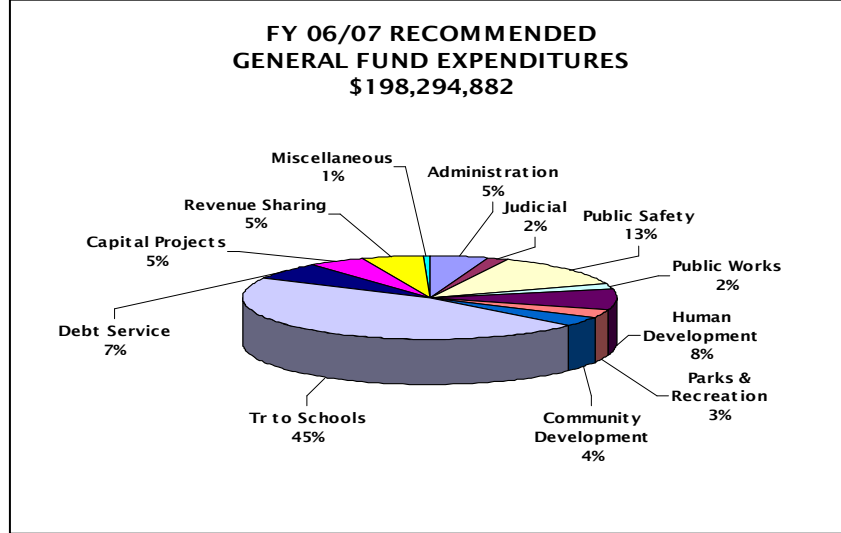


ALL FUNDS SUMMARY

(\$ in millions)

	Budget FY 05/06	Recommended FY 06/07	\$ Inc/Dec	% Inc/Dec
General Fund (incl Rev Sharing)	\$71.0	\$79.8	\$8.8	12.4%
School Division	123.0	138.0	15.0	12.2%
School Self-Sustaining	12.9	14.4	1.5	11.6%
Debt Service Funds	13.5	13.8	0.3	2.2%
Special Revenue Funds	<u>12.7</u>	<u>13.3</u>	<u>0.6</u>	<u>4.7%</u>
TOTAL-Operating	\$233.1	\$259.3	\$26.2	11.2%
Capital Projects	23.0	36.7	13.7	59.6%

FY 06/07 RECOMMENDED
GENERAL FUND EXPENDITURES
\$198,294,882

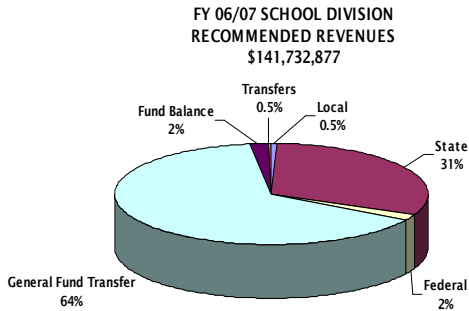


COUNTY OPERATIONS

(\$ in millions)

	Budget FY 05/06	Recommended FY 06/07	\$Inc/Dec	% Inc/Dec
Administration	\$9.3	\$10.2	\$0.9	9.7%
Judicial	3.1	3.5	0.4	12.9%
Public Safety	21.9	25.6	3.7	16.9%
General Services	3.5	3.8	0.3	8.6%
Human Development	14.4	16.1	1.7	11.8%
Parks, Recreation & Culture	5.3	5.8	0.5	9.4%
Community Development	6.9	7.6	0.7	10.1%
Transfers & Other	112.3	125.7	13.4	11.9%
TOTAL, GENERAL FUND	\$176.7	\$198.3	\$21.6	12.2%

SCHOOL DIVISION REVENUES (\$ in millions)	Budget FY 05/06	Recommended FY 06/07	\$ Inc/Dec	% Inc/Dec
Local	\$0.2	\$0.3	\$0.1	25.0%
State	39.5	44.3	4.8	12.2%
Federal	2.4	2.6	0.2	8.3%
General Fund Transfer	81.0	91.2	10.2	12.6%
Fund Balance/Other Transfers	3.2	3.3	0.1	3.1%
TOTAL, SCHOOL FUND	\$126.3	\$141.7	\$15.4	12.2%
Self-Sustaining Funds	\$13.4	\$14.8	\$1.4	10.4%



TAX RATES

Real Estate Tax*	\$0.74
Personal Property Tax*	\$4.28
Machinery & Tools*	\$4.28
Meals Tax	4.0%
* Per \$100 assessed value	

GENERAL INFORMATION

Area	726 sq. mi.
Population (2005 est.)	90,400
Median Family Income (2000)	\$66,175
Unemployment Rate (2005)	2.0%

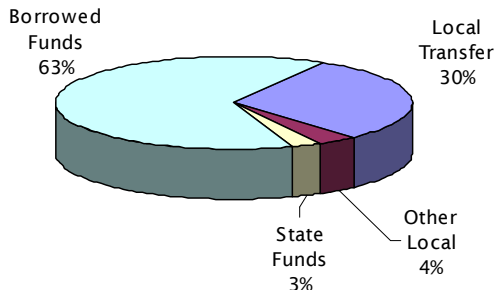
FY05/06 - 09/10 CIP REVENUES

(\$ in millions)	
Local Transfers	\$46.8
Other Local	3.8
Borrowed Funds - Gen Govt	47.2
Proffers	1.8
Use of Reserves	-0.1
State Funds	4.5
VPSA Bonds - Schools	52.3
Total	\$156.4

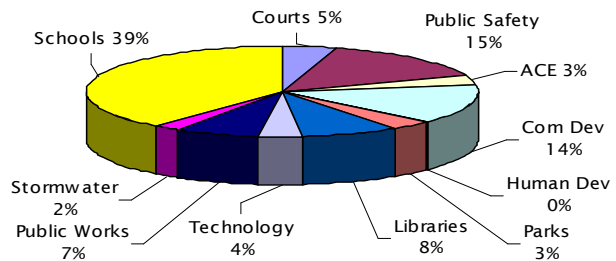
FY05/06 - 09/10 CIP Expenditures

(\$ in millions)	
Courts & Judicial	\$7.1
Public Safety	23.3
Public Works	10.5
Community Development	22.1
Human Development	0.1
Parks, Recreation & Culture	5.4
Libraries	12.6
Technology & GIS	5.9
ACE	5.0
Stormwater	3.6
Schools	60.9
Total	\$156.4

FY 05/06-09/10 CIP Revenues

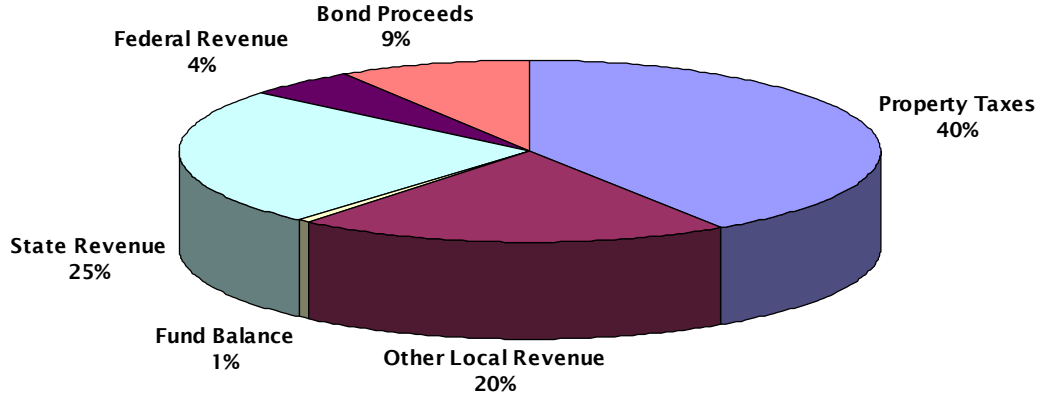


FY 05/06-09/10 CIP Expenditures



TOTAL COUNTY REVENUES

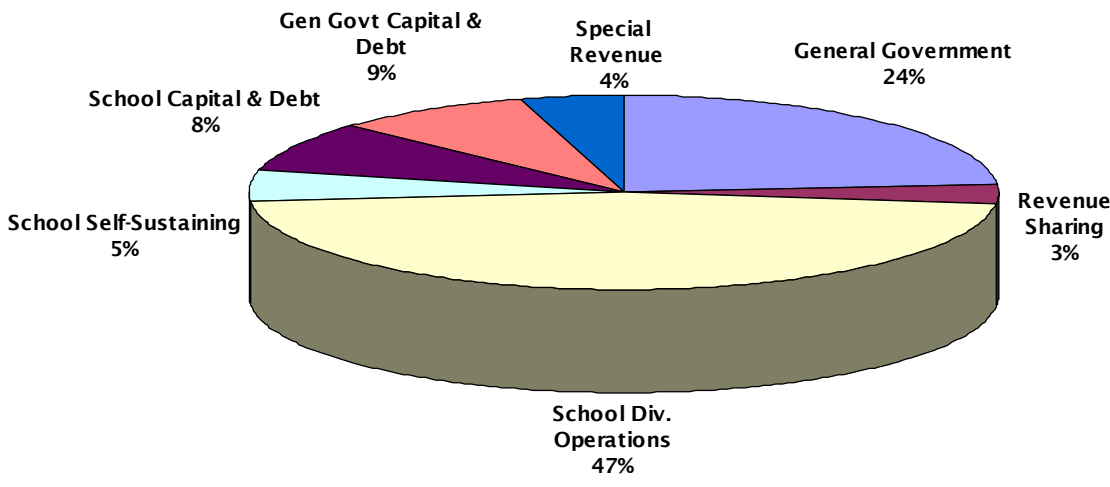
FY 06/07 RECOMMENDED REVENUES \$295,946,720



	FY 04/05 ACTUAL	FY 05/06 BUDGETED	FY 05/06 REVISED	FY 06/07 PROJECTED	FY 06/07 RECOMM	\$ REC-ADP	% REC/ADP
Local Revenue							
Property Taxes	\$81,228,600	\$96,339,977	\$95,354,247	\$111,377,724	\$112,109,350	\$15,769,373	16.4%
Other Local Revenue	53,508,586	52,206,900	51,406,347	58,032,974	58,032,974	5,826,074	11.2%
SUBTOTAL	\$134,737,186	\$148,546,877	\$146,760,594	\$169,410,698	\$170,142,324	\$21,595,447	14.5%
State Revenue	63,956,866	66,622,088	66,804,603	72,768,703	72,766,577	6,144,489	9.2%
Federal Revenue	13,390,786	14,090,544	14,182,929	14,523,474	14,523,474	432,930	3.1%
Fund Balance	(338,191)	3,893,610	6,760,743	1,878,347	1,856,345	(2,037,265)	-52.3%
SUBTOTAL	\$211,746,647	\$233,153,119	\$234,508,869	\$258,581,222	\$259,288,720	\$26,135,601	11.2%
Capital Projects	\$25,201,039	\$22,999,000	\$62,682,993	\$37,389,626	\$36,658,000	13,659,000	59.4%
TOTAL, ALL FUNDS	\$236,947,686	\$256,152,119	\$297,191,862	\$295,970,848	\$295,946,720	39,794,601	15.5%

TOTAL COUNTY EXPENDITURES

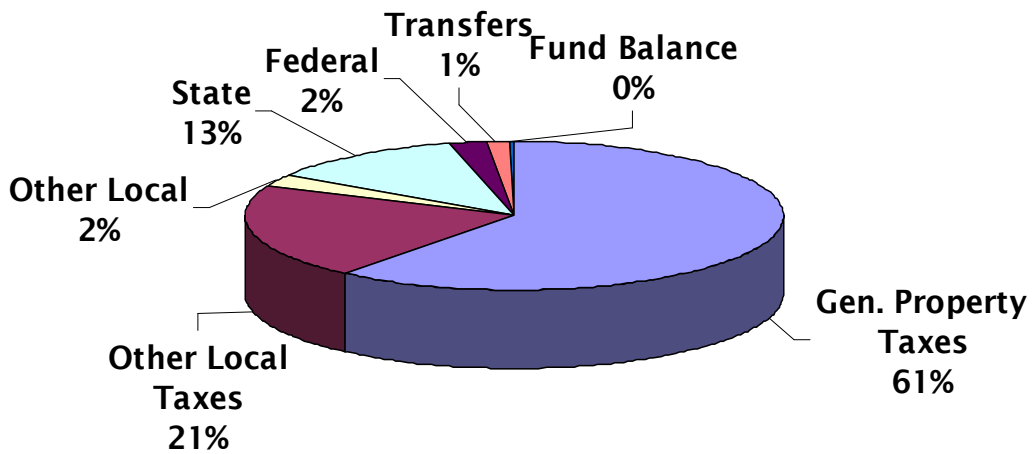
FY 06/07 RECOMMENDED EXPENDITURES
\$295,946,720



	FY 04/05 ACTUAL	FY 05/06 ADOPTED	FY 05/06 REVISED	FY 06/07 REQUEST	FY 06/07 RECOMM	\$ REC-ADP	% REC/ADP
EXPENDITURES							
General Fund	\$54,266,028	\$61,249,170	\$62,223,802	\$72,823,505	\$69,712,068	\$8,462,898	13.8%
Revenue Sharing	8,004,461	9,742,748	9,742,748	10,134,816	10,134,816	392,068	4.0%
School Div Operations	111,332,942	122,979,944	123,034,440	138,423,246	137,991,216	15,011,272	12.2%
School Self-Sustaining	13,512,933	12,935,322	13,226,633	14,506,310	14,406,310	1,470,988	11.4%
Special Revenue Funds	11,916,537	12,732,116	12,767,427	13,257,855	13,257,310	525,194	4.1%
Debt Service	13,081,236	13,513,819	13,513,819	13,787,000	13,787,000	273,181	2.0%
SUBTOTAL	\$212,114,137	\$233,153,119	\$234,508,869	\$262,932,732	\$259,288,720	\$26,135,601	11.2%
Capital Projects	25,201,039	22,999,000	62,682,993	37,389,626	36,658,000	13,659,000	59.4%
TOTAL, ALL FUNDS	237,315,176	256,152,119	297,191,862	300,322,358	295,946,720	39,794,601	15.5%

GENERAL FUND REVENUES

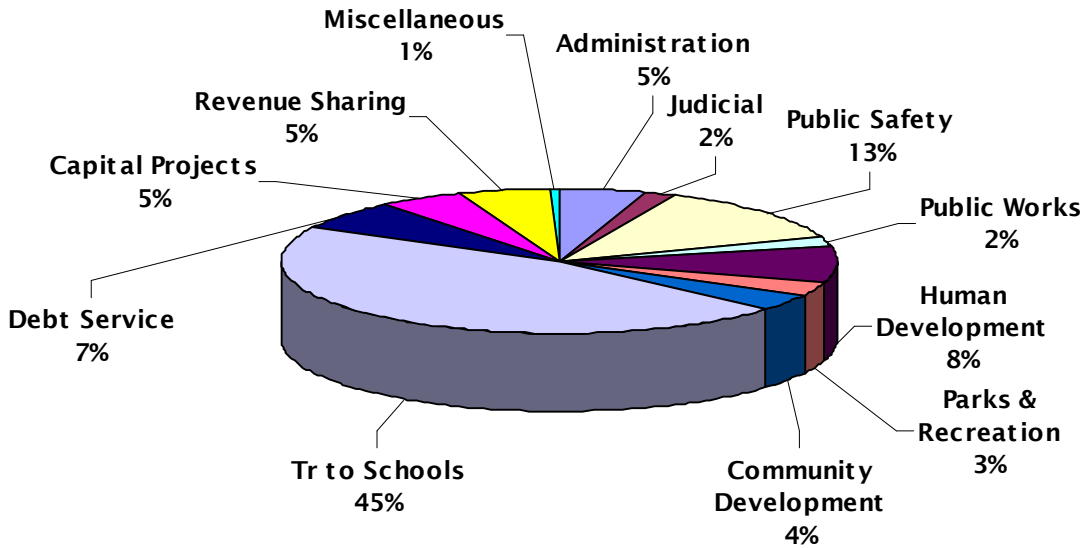
FY 06/07 RECOMMENDED
GENERAL FUND REVENUES
\$198,294,882



	FY 04/05 ACTUAL	FY 05/06 BUDGETED	FY 05/06 REVISED	FY 06/07 PROJECTED	FY 06/07 RECOMM	\$ REC-ADP	% REC/ADP
REVENUES							
Local Revenue							
Gen. Property Taxes	\$94,192,803	\$104,144,558	\$104,144,558	\$120,680,100	\$120,680,100	16,535,542	15.9%
Other Local Taxes	37,606,840	37,734,900	37,734,900	41,447,600	41,447,600	3,712,700	9.8%
Other Local Revenue	4,424,090	4,405,936	4,512,790	4,906,889	4,906,889	500,953	11.4%
SUBTOTAL	\$136,223,733	\$146,285,394	\$146,392,248	\$167,034,589	\$167,034,589	\$20,749,195	14.2%
State Revenue	\$21,848,259	\$22,296,310	\$22,343,420	\$23,485,265	\$23,485,265	\$1,188,955	5.3%
Federal Revenue	3,993,501	4,368,789	4,368,789	4,547,500	4,547,500	178,711	4.1%
Transfers	2,024,743	2,053,629	2,053,629	2,689,537	2,689,537	635,908	31.0%
Fund Balance	0	1,595,405	3,401,803	537,991	537,991	(1,057,414)	-66.3%
SUBTOTAL	\$27,866,503	\$30,314,133	\$32,167,641	\$31,260,293	\$31,260,293	\$946,160	3.1%
TOTAL GENERAL FUND	\$164,090,236	\$176,599,527	\$178,559,889	\$198,294,882	\$198,294,882	\$21,695,355	12.3%

GENERAL FUND EXPENDITURES

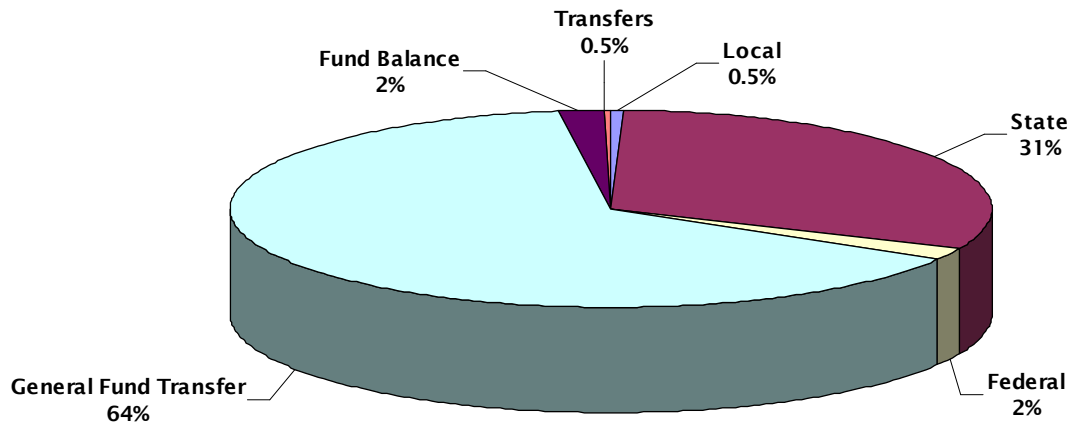
FY 06/07 RECOMMENDED GENERAL FUND EXPENDITURES \$198,294,882



	FY 04/05 ACTUAL	FY 05/06 ADOPTED	FY 05/06 REVISED	FY 06/07 REQUEST	FY 06/07 RECOMM	\$ REC-ADP	% REC/ADP
EXPENDITURES							
Administration	\$8,506,404	\$9,315,938	\$9,410,915	\$10,472,159	\$10,182,767	\$866,829	9.3%
Judicial	2,874,914	3,103,299	3,205,810	3,567,825	3,528,917	425,618	13.7%
Public Safety	18,981,588	21,912,850	22,314,304	26,953,876	25,648,727	3,735,877	17.0%
Public Works	2,736,322	3,468,005	3,796,222	3,963,556	3,814,282	346,277	10.0%
Human Development	13,343,698	14,320,931	14,349,598	16,915,431	16,067,946	1,747,015	12.2%
Education	22,060	22,060	22,060	22,060	22,060	0	0.0%
Parks & Recreation	4,847,789	5,286,679	5,299,156	5,827,069	5,746,500	459,821	8.7%
Community Development	6,158,464	6,894,518	7,247,532	8,148,245	7,564,410	669,892	9.7%
SUBTOTAL	\$57,471,238	\$64,324,280	\$65,645,597	\$75,870,221	\$72,575,609	\$8,251,329	12.8%
Tr to Schools	\$74,868,604	\$80,981,192	\$80,981,192	\$91,165,717	\$91,165,717	\$10,184,525	12.6%
Tr to Debt Service	12,514,146	12,942,970	12,942,970	13,222,707	13,222,707	279,737	2.2%
Tr to Capital Projects	10,925,797	7,804,581	8,790,311	9,865,626	9,865,626	2,061,045	26.4%
Tr to Vehicle Repl	642,518	289,115	289,115	0	0	(289,115)	-100.0%
Revenue Sharing	8,004,461	9,742,748	9,742,748	10,134,816	10,134,816	392,068	4.0%
Refunds	106,120	137,000	137,000	146,590	146,590	9,590	7.0%
Contingency Reserves	0	377,641	30,956	1,183,817	1,183,817	806,176	213.5%
Other	6,106	0	0	0	0	0	-
SUBTOTAL	\$107,067,752	\$112,275,247	\$112,914,292	\$125,719,273	\$125,719,273	\$13,444,026	12.0%
TOTAL GENERAL FUND	\$164,538,990	\$176,599,527	\$178,559,889	\$201,589,494	\$198,294,882	\$21,695,355	12.3%

SCHOOL DIVISION REVENUES

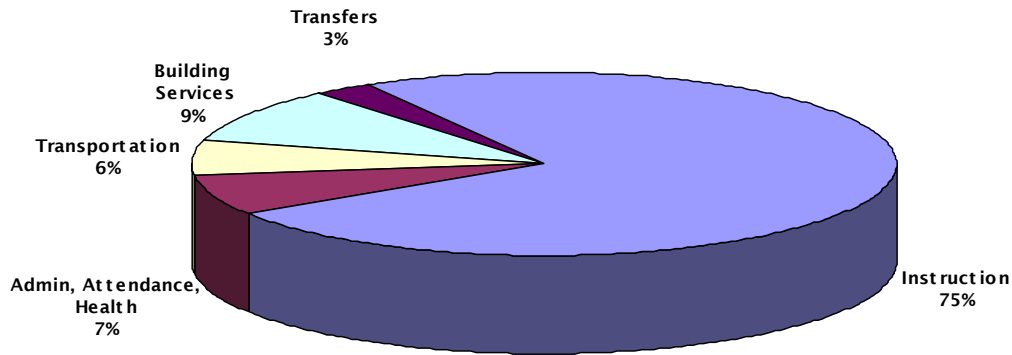
FY 06/07 SCHOOL DIVISION RECOMMENDED REVENUES \$141,732,877



	FY 04/05 ACTUAL	FY 05/06 ADOPTED	FY 05/06 REVISED	FY 06/07 PROJECTED	FY 06/07 RECOMM	\$ REQ-REV	% REQ/REV
SCHOOL FUNDS							
Local	\$577,392	\$244,320	\$299,466	\$732,354	\$732,354	\$432,888	144.6%
State	37,273,378	39,541,683	39,541,683	44,270,816	44,270,816	4,729,133	12.0%
Federal	2,241,046	2,393,203	2,393,203	2,585,306	2,585,306	192,103	8.0%
General Fund Transfer	74,868,604	80,981,192	80,981,192	91,166,225	91,166,225	10,185,033	12.6%
Fund Balance	0	2,298,206	2,298,206	2,554,176	2,554,176	255,970	11.1%
Transfers In	821,384	827,383	827,383	424,000	424,000	(403,383)	-48.8%
TOTAL SCHOOL FUNDS	\$115,781,804	\$126,285,987	\$126,341,133	\$141,732,877	\$141,732,877	\$15,391,744	12.2%

SCHOOL DIVISION EXPENDITURES

FY 06/07 REQUESTED SCHOOL DIVISION EXPENDITURES \$141,732,877



	FY 04/05 ACTUAL	FY 05/06 ADOPTED	FY 05/06 REVISED	FY 06/07 REQUEST	\$ REQ-REV	% REQ/REV
SCHOOL FUNDS						
Instruction	\$86,264,912	\$94,521,399	\$94,566,495	\$105,076,799	\$10,510,304	11.1%
Admin, Attendance, Hea	7,069,468	8,049,423	8,109,473	10,265,354	2,155,881	26.6%
Transportation	7,172,293	8,217,644	8,167,644	8,749,376	581,732	7.1%
Building Services	10,726,932	12,164,660	12,164,660	13,703,594	1,538,934	12.7%
Transfers	4,448,862	3,332,861	3,332,861	3,937,754	604,893	18.1%
TOTAL SCHOOL FUNDS	\$115,682,467	\$126,285,987	\$126,341,133	\$141,732,877	\$15,391,744	12.2%

FINANCIAL SUMMARY

COMPARATIVE REAL PROPERTY TAX RATES

Selected Counties (top 20 in population)	2005 Population	2005 Tax Rate*
Roanoke	90,000	1.12
Chesterfield	286,500	1.07
Loudoun	252,300	1.04
Fairfax	1,022,100	1.00
Fauquier	62,900	0.99
Stafford	117,300	0.97
Henrico	283,300	0.92
Prince William	355,300	0.91
Spotsylvania	114,000	0.89
Arlington	195,600	0.88
Hanover	95,100	0.86
James City	56,600	0.83
York	62,100	0.82
Albemarle County	90,400	0.74
Rockingham	71,600	0.71
Montgomery	87,900	0.67
Bedford	63,600	0.65
Augusta	68,900	0.58
Pittsylvania	61,800	0.57
Frederick	67,600	0.53
Averages	175,245	0.8375
Charlottesville	39,500	1.00

*Per \$100 of assessed value

Sources:

Tax Rates: Tax Rates 2005 Virginia's Cities, Counties, and Selected Towns
 Population: Population Estimates for Virginia Cities & Counties, 2001-2005,
www.coopercenter.org/demographics

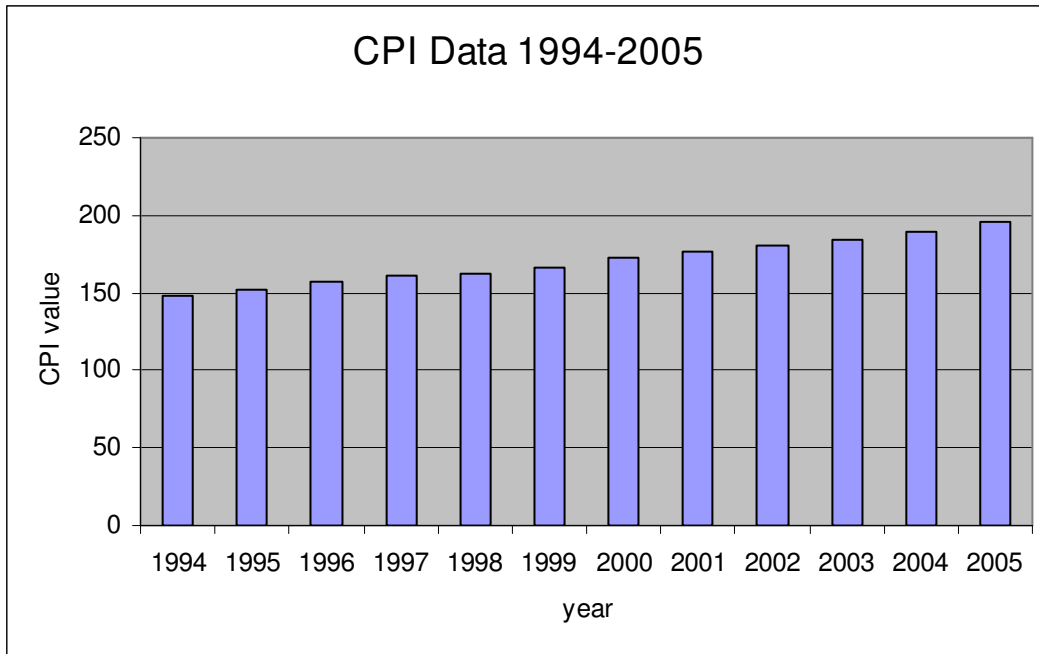
COMPARATIVE EXPENDITURES

COMPARATIVE PER CAPITA EXPENDITURES									
FY 03/04									
Locality	General Admin.	Judicial Admin.	Public Safety	Public Works	Health & Welfare	Education	Parks, Rec., & Culture	Community Development	Total Expenditures
Fairfax	106.67	31.60	418.71	136.23	377.70	1,666.96	109.88	113.42	2,983,102,987
Prince William	69.98	39.70	416.37	89.12	168.99	1,515.33	95.91	109.61	861,721,000
Chesterfield	72.72	40.30	396.89	91.53	176.94	1,340.91	49.50	45.07	622,758,507
Henrico	240.58	32.95	415.87	149.06	182.43	1,146.96	79.06	61.74	645,502,095
Loudoun	94.40	31.98	306.90	90.83	228.69	1,717.71	126.49	130.19	659,435,421
Arlington	143.22	64.48	619.44	234.88	615.11	1,515.04	233.94	84.29	678,205,586
Stafford	66.11	36.31	288.92	57.98	135.85	1,586.09	62.62	27.23	259,801,762
Spotsylvania	69.86	32.75	228.63	53.57	151.93	1,455.29	49.13	20.57	230,913,426
Hanover	67.88	30.67	349.28	75.29	184.60	1,318.71	51.52	46.20	201,369,378
Albemarle	70.39	40.37	276.08	59.43	241.83	1,292.82	63.41	90.02	200,031,608
Roanoke	69.86	34.54	306.74	144.26	163.33	1,259.99	68.31	13.99	181,782,944
Montgomery	57.92	21.72	73.08	51.27	144.58	858.00	28.78	20.09	107,967,615
Rockingham	46.07	27.09	175.34	68.97	161.65	1,312.98	33.17	32.13	130,761,397
Augusta	47.53	17.68	171.87	34.12	205.10	1,180.19	33.58	14.71	115,243,064
Frederick	73.23	32.79	226.15	89.16	134.64	1,418.03	65.59	47.00	138,341,557
Bedford	33.79	33.58	170.90	107.96	200.88	1,066.25	37.70	70.44	107,938,810
Fauquier	134.00	58.02	234.66	277.30	198.56	1,493.82	61.50	64.51	155,126,726
York	98.07	42.22	321.78	297.88	171.21	1,453.26	70.21	129.69	158,936,323
Pittsylvania	28.51	30.69	138.83	40.43	248.68	989.15	12.95	87.15	96,789,609
James City	248.42	72.94	315.64	75.13	183.69	1,300.34	158.58	155.92	138,588,514
Charlottesville	191.24	63.26	720.54	237.93	844.79	1,339.80	206.15	80.73	145,535,438
Average (top 20 & Charlottesville)	96.69	38.84	312.98	117.25	243.87	1,344.17	80.86	50.61	419,993,037
All Counties	90.27	37.78	308.61	106.45	256.33	1,366.53	71.50	71.53	

Source: Commonwealth of Virginia, Auditor of Public Accounts. *Comparative Report of Local Government Revenues & Expenditures for the Fiscal Year Ended June 30, 2004.* Richmond, Virginia

* This amount excludes \$85.75 per capita paid to the City of Charlottesville under the revenue sharing agreement. The per capita amount published in the report is 175.77 and includes revenue sharing.

CONSUMER PRICE INDEX TRENDS



The Consumer Price Index (CPI) is a statistical description of price levels, provided by the U.S. Department of Labor, which is used as a measure of inflation, or changes in prices of various goods. The most commonly used index is the Consumer Price Index for Urban Consumers (CPIU), which is an index of prices of various consumer goods. The County uses the average annual (national) CPIU to measure inflationary increases from one year to the next. Since 1994, the rate of inflation as measured by the CPIU has generally been between 2 and 3 percent. The 2004 inflation rate was 3.4 percent.

