## Albemarle County Economic Vitality Indicators (1 February 2011)

### Data Collected Quarterly

**Time Period** | **Beginning** | **Ending** | **Annual Change**
---|---|---|---
**Comparison** | **Quarter** | **Quarter** |

### Tax Revenue

**Sales Tax**
- Q3 CY 09 to Q3 CY 10
- Beginning: 2,937,207
- Ending: 3,180,410
- Annual Change: + 8.3%

**Hotel/Motel Tax**
- Q3 CY 09 to Q3 CY 10
- Beginning: 455,303
- Ending: 411,195
- Annual Change: - 9.7%

**Meals Tax**
- Q3 CY 09 to Q3 CY 10
- Beginning: 866,927
- Ending: 923,898
- Annual Change: + 6.6%

### Jobs & Income

**Unemployment Rate**
- Q3 CY 09 to Q3 CY 10
- Beginning: 5.3%
- Ending: 5.4%
- Annual Change: + 0.1pp

**Total Number of Jobs**
- Q2 CY 09 to Q2 CY 10
- Beginning: 50,276
- Ending: 50,138
- Annual Change: - 0.3%

**Weighted Average Weekly Wage**
- Q2 CY 09 to Q2 CY 10
- Beginning: $788
- Ending: $838
- Annual Change: + 6.4%

**Workforce Center Clients**
- Q4 CY 09 to Q4 CY 10
- Beginning: 1,762
- Ending: 1,627
- Annual Change: - 7.7%

### General Business Activity

**Total Number of Business Licenses**
- Q4 CY 09 to Q4 CY 10
- Beginning: 4,339
- Ending: 4,377
- Annual Change: + 0.8%

**Number of New Business Licenses**
- Q4 CY 10
- Beginning: 39
- Ending: 39

**Small Business Development Center Clients**
- Q4 CY 09 to Q4 CY 10
- Beginning: 18
- Ending: 14
- Annual Change: - 22.3%

**Small Business Development Center Training Participants**
- Q4 CY 09 to Q4 CY 10
- Beginning: 12
- Ending: 26
- Annual Change: + 116.7%

### Real Estate Market

**Number of Single Family Homes for Sale**
- Q4 CY 09 to Q4 CY 10
- Beginning: 525
- Ending: 501
- Annual Change: - 4.6%

**Monthly Average Number of Single Family Homes Sold**
- Q4 CY 09 to Q4 CY 10
- Beginning: 51.33
- Ending: 50.33
- Annual Change: - 2.0%

**Number of Months Supply of Unsold Single Family Homes**
- Q4 CY 09 to Q4 CY 10
- Beginning: 10.23
- Ending: 9.95
- Annual Change: - 2.7%

**FHFA Price Index for Charlottesville MSA**
- Q3 CY 09 to Q3 CY 10
- Beginning: 227.79
- Ending: 220.54
- Annual Change: - 3.2%

**Residential Foreclosure Rate per 10,000 Properties**
- Q4 CY 10
- Beginning: 7.3
- Ending: 7.3

**Commercial Vacancy Rate**
- Q4 CY 09 to Q4 CY 10
- Beginning: ----
- Ending: ----

### Development Activity

**$ Value of New Commercial Building Permits**
- Q3 CY 09 to Q3 CY 10
- Beginning: $5.9 M
- Ending: $12.4 M
- Annual Change: + 110.2%

**$ Value of New Residential Building Permits**
- Q3 CY 09 to Q3 CY 10
- Beginning: $38.3 M
- Ending: $44.7 M
- Annual Change: + 16.7%

**Number of New Residential Building Permits**
- Q3 CY 09 to Q3 CY 10
- Beginning: 80
- Ending: 381
- Annual Change: + 376.3%
### Albemarle County Economic Vitality Indicators (1 February 2011), Cont.

#### Data Collected Annually by Fiscal Year

<table>
<thead>
<tr>
<th>Tax Revenue</th>
<th>FY 2008/09</th>
<th>FY 2009/10</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>* BPOL Tax</td>
<td>$9,608 M</td>
<td>$9,507 M</td>
<td>-1.1%</td>
</tr>
<tr>
<td>Public Service Tax</td>
<td>1.668 M</td>
<td>2.121 M</td>
<td>+ 27.2%</td>
</tr>
<tr>
<td>Bank Franchise Tax</td>
<td>$604,515</td>
<td>$744,779</td>
<td>+ 23.2%</td>
</tr>
<tr>
<td>Machinery &amp; Tools Tax</td>
<td>$652,132</td>
<td>$676,255</td>
<td>+ 3.7%</td>
</tr>
<tr>
<td>* Residential and Non-Residential Tax Revenue as % of Total</td>
<td>75%/25%</td>
<td>------</td>
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</tr>
</tbody>
</table>

#### Data Collected Annually by Calendar Year

<table>
<thead>
<tr>
<th>Jobs &amp; Income</th>
<th>CY 2009</th>
<th>CY 2010</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Per Capita Income</td>
<td>$35,428</td>
<td>-------</td>
<td>------</td>
</tr>
<tr>
<td>* Private Sector Jobs as % of Total Jobs</td>
<td>67.3%</td>
<td>-------</td>
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<thead>
<tr>
<th>Real Estate Market</th>
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</tr>
</thead>
<tbody>
<tr>
<td>* Total Assessed Value of Taxable Real Property</td>
<td>$15.894 B</td>
<td>$15.318 B</td>
<td>- 3.6%</td>
</tr>
</tbody>
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<thead>
<tr>
<th>Development Activity</th>
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<tbody>
<tr>
<td>Home Occupation Zoning Clearances</td>
<td>255</td>
<td>275</td>
<td>+ 7.8%</td>
</tr>
<tr>
<td>* Commercial Zoning Clearances</td>
<td>147</td>
<td>131</td>
<td>- 10.9%</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>Agricultural Economy</th>
<th></th>
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<tbody>
<tr>
<td>-- No Data Reported</td>
<td>-------</td>
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#### Outreach

| Dept. of Comm. Develop. Process Statis. Survey (% Satisfied) |         | 84% | ------- |
| Econ. Development Facilitator Visits with Existing Businesses | 12 | 40 | + 233.3% |