

Albemarle County Economic Vitality Indicators (1 February 2011)

<u>Data Collected Quarterly</u>	<u>Time Period Comparison</u>	<u>Beginning Quarter</u>	<u>Ending Quarter</u>	<u>Annual Change</u>
Tax Revenue				
* Sales Tax	Q3 CY 09 to Q3 CY 10	2,937,207	3,180,410	+ 8.3%
Hotel/Motel Tax	Q3 CY 09 to Q3 CY 10	455,303	411,195	- 9.7%
Meals Tax	Q3 CY 09 to Q3 CY 10	866,927	923,898	+ 6.6%
Jobs & Income				
* Unemployment Rate	Q3 CY 09 to Q3 CY 10	5.3%	5.4%	+ 0.1pp
* Total Number of Jobs	Q2 CY 09 to Q2 CY 10	50,276	50,138	- 0.3%
Weighted Average Weekly Wage	Q2 CY 09 to Q2 CY 10	\$788	\$838	+ 6.4%
Workforce Center Clients	Q4 CY 09 to Q4 CY 10	1,762	1,627	- 7.7%
General Business Activity				
* Total Number of Business Licenses	Q4 CY 09 to Q4 CY 10	4,339	4,377	+ 0.8%
Number of New Business Licenses	Q4 CY 10	-----	39	-----
* Small Business Development Center Clients	Q4 CY 09 to Q4 CY 10	18	14	- 22.3%
Small Business Development Center Training Participants	Q4 CY 09 to Q4 CY 10	12	26	+ 116.7%
Real Estate Market				
Number of Single Family Homes for Sale	Q4 CY 09 to Q4 CY 10	525	501	- 4.6%
Monthly Average Number of Single Family Homes Sold	Q4 CY 09 to Q4 CY 10	51.33	50.33	- 2.0%
* Number of Months Supply of Unsold Single Family Homes	Q4 CY 09 to Q4 CY 10	10.23	9.95	- 2.7%
FHFA Price Index for Charlottesville MSA	Q3 CY 09 to Q3 CY 10	227.79	220.54	- 3.2%
Residential Foreclosure Rate per 10,000 Properties	Q4 CY 10	-----	7.3	-----
Commercial Vacancy Rate	-----	-----	-----	-----
Development Activity				
* \$ Value of New Commercial Building Permits	Q3 CY 09 to Q3 CY 10	\$5.9 M	\$12.4 M	+ 110.2%
* \$ Value of New Residential Building Permits	Q3 CY 09 to Q3 CY 10	\$38.3 M	\$44.7 M	+ 16.7%
Number of New Residential Building Permits	Q3 CY 09 to Q3 CY 10	80	381	+ 376.3%

Albemarle County Economic Vitality Indicators (1 February 2011), Cont.

<u>Data Collected Annually by Fiscal Year</u>	<u>FY 2008/09</u>	<u>FY 2009/10</u>	<u>Annual Change</u>
Tax Revenue			
* <i>BPOL Tax</i>	\$9.608 M	\$9.507 M	- 1.1%
Public Service Tax	1.668 M	2.121 M	+ 27.2%
Bank Franchise Tax	\$604,515	\$744,779	+ 23.2%
Machinery & Tools Tax	\$652,132	\$676,255	+ 3.7%
* <i>Residential and Non-Residential Tax Revenue as % of Total</i>	75%/25%	-----	-----
<u>Data Collected Annually by Calendar Year</u>	<u>CY 2009</u>	<u>CY 2010</u>	<u>Annual Change</u>
Jobs & Income			
Per Capita Income	\$35,428	-----	-----
* <i>Private Sector Jobs as % of Total Jobs</i>	67.3%	-----	-----
Real Estate Market			
* <i>Total Assessed Value of Taxable Real Property</i>	\$15.894 B	\$15.318 B	- 3.6%
Development Activity			
Home Occupation Zoning Clearances	255	275	+ 7.8%
* <i>Commercial Zoning Clearances</i>	147	131	- 10.9%
Agricultural Economy -- No Data Reported			
Outreach			
Dept. of Comm. Develop. Process Statis. Survey (% Satisfied)	-----	84%	-----
Econ. Development Facilitator Visits with Existing Businesses	12	40	+ 233.3%