

## Albemarle County Economic Vitality Indicators (25 April 2011)

<u>Data Collected Quarterly</u>	<u>Time Period Comparison</u>	<u>Beginning Quarter</u>	<u>Ending Quarter</u>	<u>Annual Change</u>
<b>Tax Revenue</b>				
* Sales Tax	Q1 CY 10 to Q1 CY 11	2,834,355	3,224,167	+ 13.8%
Hotel/Motel Tax	Q1 CY 10 to Q1 CY 11	312,735	316,915	+ 1.3%
Meals Tax	Q1 CY 10 to Q1 CY 11	1,181,493	1,650,798	+ 39.7%
<b>Jobs &amp; Income</b>				
* Unemployment Rate	Q4 CY 09 to Q4 CY 10	5.2%	5.0%	- 0.2pp
* Total Number of Jobs	Q3 CY 09 to Q3 CY 10	48,205	48,322	+ 0.2%
Weighted Average Weekly Wage	Q3 CY 09 to Q3 CY 10	\$901	\$887	- 1.6%
Workforce Center Clients	Q1 CY 10 to Q1 CY 11	1,960	2,656	+ 35.5%
<b>General Business Activity</b>				
* Total Number of Business Licenses	Q1 CY 10 to Q1 CY 11	N/A	4,240	N/A
Number of New Business Licenses	Q1 CY 11	-----	82	-----
* Small Business Development Center Clients	Q1 CY 10 to Q1 CY 11	13	17	+ 4
Small Business Development Center Training Participants	Q1 CY 10 to Q1 CY 11	9	14	+ 5
<b>Real Estate Market</b>				
Number of Single Family Homes for Sale	Q1 CY 10 to Q1 CY 11	638	629	- 1.4%
Monthly Average Number of Single Family Homes Sold	Q1 CY 10 to Q1 CY 11	34.00	38.67	+ 13.7%
* Number of Months Supply of Unsold Single Family Homes	Q1 CY 10 to Q1 CY 11	18.76	16.27	- 2.4 Mos.
FHFA Price Index for Charlottesville MSA	Q4 CY 09 to Q4 CY 10	221.17	219.62	- 0.7%
Residential Foreclosure Rate per 10,000 Properties	Q1 CY 11	-----	10.61	-----
Commercial Vacancy Rate	-----	-----	-----	-----
<b>Development Activity</b>				
* \$ Value of New Commercial Building Permits	Q4 CY 09 to Q4 CY 10	\$14.9 M	\$23.5 M	+ 57.7%
* \$ Value of New Residential Building Permits	Q4 CY 09 to Q4 CY 10	\$34.7 M	\$23.5 M	- 32.3%
Number of New Residential Building Permits	Q4 CY 09 to Q4 CY 10	104	62	- 40.4%

## Albemarle County Economic Vitality Indicators (25 April 2011), Cont.

<u>Data Collected Annually by Fiscal Year</u>	<u>FY 2008/09</u>	<u>FY 2009/10</u>	<u>Annual Change</u>
<b>Tax Revenue</b>			
* <i>BPOL Tax</i>	\$9.608 M	\$9.507 M	- 1.1%
Public Service Tax	1.668 M	2.121 M	+ 27.2%
Bank Franchise Tax	\$604,515	\$744,779	+ 23.2%
Machinery & Tools Tax	\$652,132	\$676,255	+ 3.7%
* <i>Residential and Non-Residential Tax Revenue as % of Total</i>	75%/25%	-----	-----
<b>Data Collected Annually by Calendar Year</b>			
	<u>CY 2009</u>	<u>CY 2010</u>	<u>Annual Change</u>
<b>Jobs &amp; Income</b>			
Per Capita Income	\$35,428	-----	-----
* <i>Private Sector Jobs as % of Total Jobs</i>	67.3%	-----	-----
<b>Real Estate Market</b>			
* <i>Total Assessed Value of Taxable Real Property</i>	\$15.894 B	\$15.318 B	- 3.6%
<b>Development Activity</b>			
Home Occupation Zoning Clearances	255	275	+ 7.8%
* <i>Commercial Zoning Clearances</i>	147	131	- 10.9%
<b>Agricultural Economy -- No Data Reported</b>			
<b>Outreach</b>			
Dept. of Comm. Develop. Process Statis. Survey (% Satisfied)	-----	84%	-----
Econ. Development Facilitator Visits with Existing Businesses	12	40	+ 28