April 10, 2018

Delivering Tangible Results in an Evolving Landscape

FY 19 PROPOSED BUDGET
• An overview of the Proposed Budget

• What this budget supports

• How the decisions for FY 19 intersect with FY 20

• Public Hearing
FY 19 HIGHLIGHTS

- No tax rate increase
- Strong local economy
- *Implement* strategic priorities & *respond* to emerging opportunities
- Maintaining current levels of service to our community
- Strategic reinvestment of savings

Delivering Tangible Results in an Evolving Landscape.
FY 19 PROPOSED TOTAL BUDGET - $432,240,800

WHERE THE MONEY WILL COME FROM

- Property Taxes – 43%
- Federal Revenue – 4%
- State Revenue – 20%
- Other Local Revenue – 19%
- Borrowed Proceeds – 11%
- Use of Fund Balance – 3%

HOW THE MONEY WILL BE SPENT

- School Division Operations – 47%
- General Government Operations – 30%
- General Government Capital – 3%
- School Capital – 11%
- School Debt – 3%
- City Revenue Sharing – 4%
- General Government Debt – 2%
FY 19 PROPOSED GENERAL FUND - $291,317,703

WHERE THE MONEY WILL COME FROM

- General Property Taxes – 65%
- Other Local Taxes – 20%
- State Revenue – 8%
- Other Local Revenue – 3%
- Federal Revenue – 2%
- Transfers & Use of Fund Balance – 2%

HOW THE MONEY WILL BE SPENT

- Transfer to Schools – 45%
- Public Safety – 15%
- Health & Welfare – 8%
- Transfer to CIP/Debt – 9%
- Revenue Sharing – 5%
- Other – 2%
- Administration – 5%
- Judicial – 2%
- Public Works – 2%
- Parks & Recreation – 3%
- Community Development – 3%
STRONG LOCAL REVENUES / MAJOR DRIVERS

- **Real Estate**
  - $8.5 million

- **Consumer Driven Activity**
  - $2.8 million

- **Business Driven Activity**
  - $1.4 million
WHAT THIS BUDGET SUPPORTS

Delivering tangible results in an evolving landscape
THIS BUDGET SUPPORTS EDUCATION

This budget emphasizes our shared commitment to providing learning and training opportunities for people of all ages and backgrounds.
Sustain a Quality Organization
• Obligations & Requirements
• Support Existing Workforce
• Maintaining Current Levels of Service to Community

Advance Strategic Priorities
• 8 High Level Priority Objectives
• 22 Action Objectives

Maximize Transformation & Address Emerging Opportunities
• Transparency & Analytics
• New Initiatives

A BALANCING ACT
WE ARE AT A CROSSROADS

• Unfunded Mandates
• Underfunded Capital Program
• National Economic Uncertainty
• Staff Capacity
• Desire for Quality of Life Opportunities vs. Capacity & Financial Ability
• 2020 forecast
WATER RESOURCES (STORMWATER) PROGRAM

• The Stormwater Program is fully funded in this FY 19 Proposed Budget:
  • Continues to be supported by the General Fund (dedicated 0.7 cents on the real estate tax rate implemented in FY 15) and includes other one-time funding.

• April 11 - Board will hold a work session to consider Stormwater Program funding alternatives for future years.

• June 6 - The CIP will be amended to state that the FY 20 to FY 23 Stormwater Program funding will be dependent on further direction from the Board.
NEXT STEPS

TUESDAY, APRIL 17

Public Hearing on calendar year 2018 tax rate

Set tax rate and adopt FY 19 Budget