

Responding to Evolving Needs

A continued journey of...

TRANSFORMATION

Creating profound change that orients us in a new direction

INNOVATION

Applying information, imagination and initiative to find new solutions

STEWARDSHIP

Meeting present needs without compromising the future

PARTNERSHIP

Working with others to achieve common goals



County of Albemarle, Virginia
Proposed Operating and Capital Budget
FY2011/2012



www.albemarle.org/budget



Transformation

Innovation

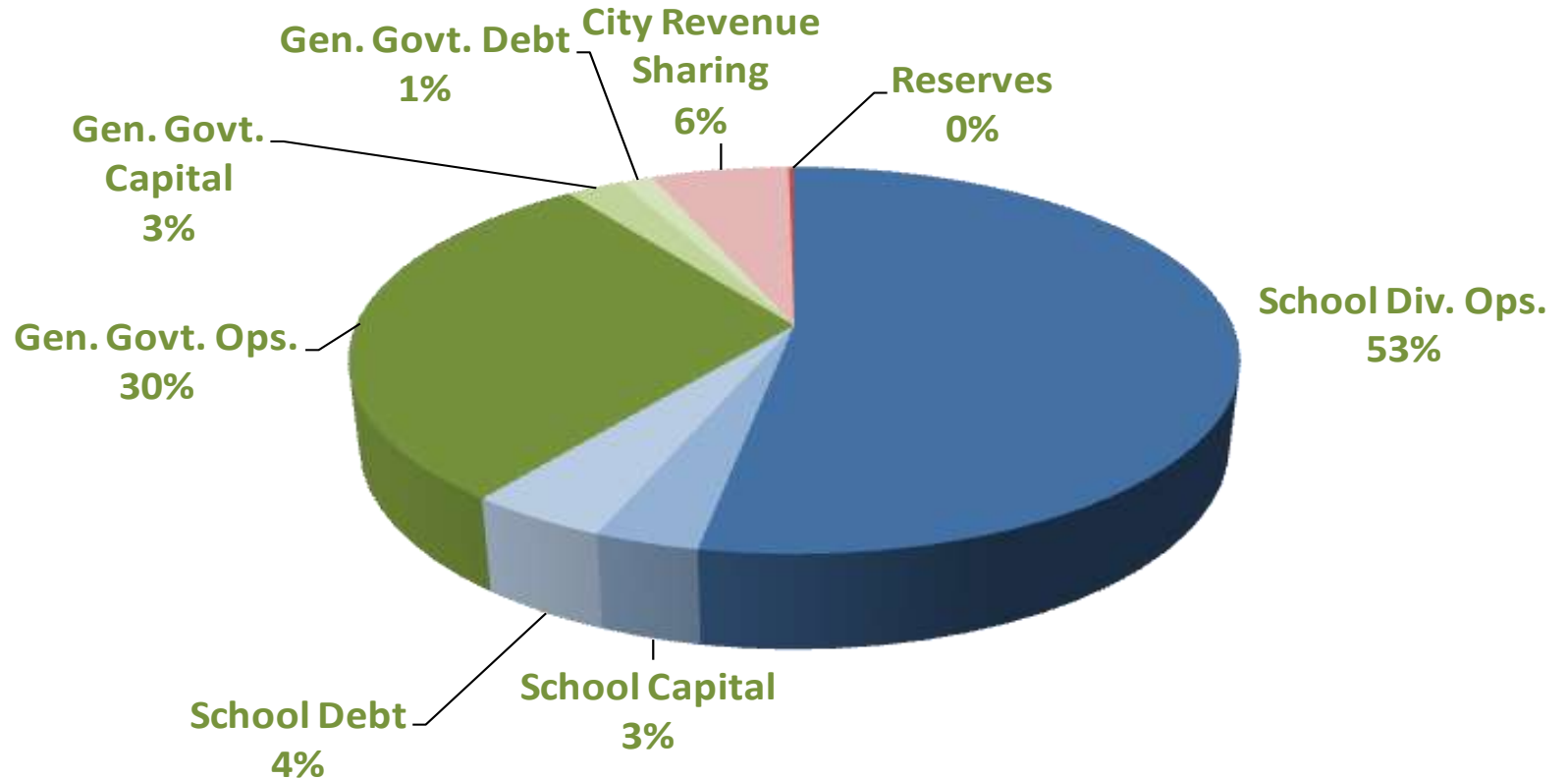
Stewardship

Partnership

Where We Are Going

Guiding Concepts

**FY 11/12 TOTAL BUDGET
PROPOSED EXPENDITURES
\$304,473,215**



Budget Overview

Total Expenditures

Represents an increase of **\$12.2 million, or 4%**

- *\$7.6 million from bond proceeds for capital projects*

Balanced on existing **74.2 tax rate**

State revenues declined by **\$1.1 million or 2%**

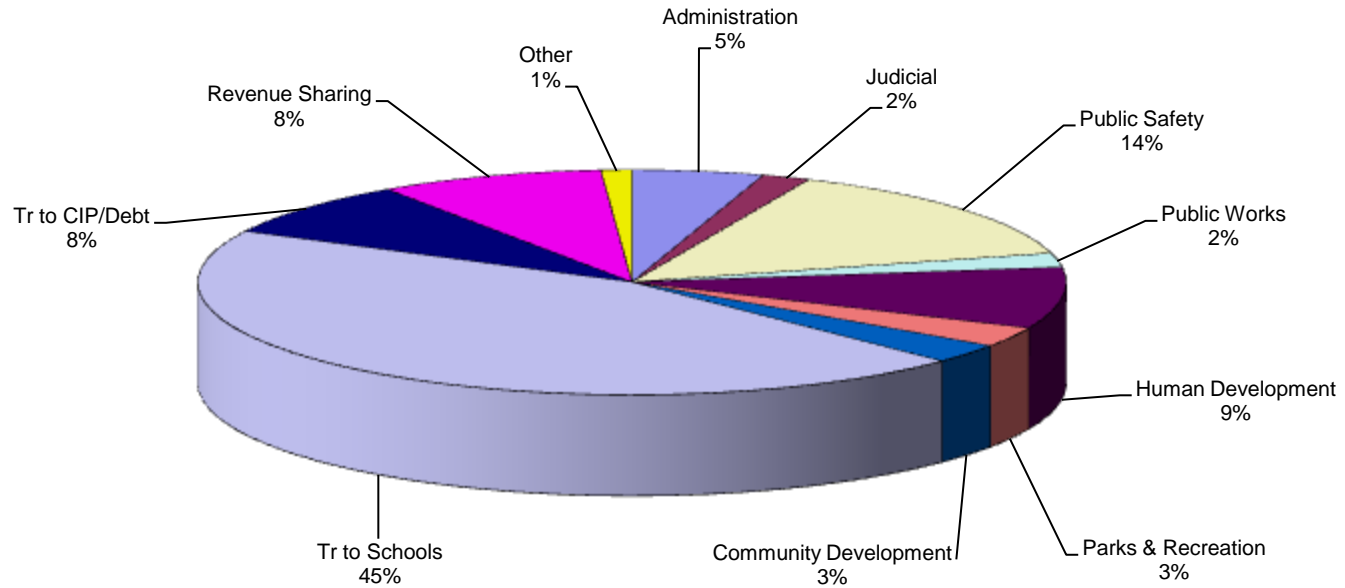
- *Primarily due to school funding reductions*

General government operations **increased 1.1%**

- *Primarily to meet core public safety needs*

School operations **increased 1.2%**

FY 11/12 RECOMMENDED GENERAL FUND EXPENDITURES \$215,581,818



General Fund

Expenditures

What has changed:

- Part-time Position at Crozet Library **\$15,414**
- Hatton Ferry **\$5,000**

General Fund Highlights:

- Eliminates three additional positions for total of 66 positions eliminated or frozen
- Unfreezes two police officer positions, Finance Account Clerk and Deputy Director of Social Services to support essential services
- Decrease in employer health insurance contributions saving \$274,089
- 1% increase to most community agencies
- 1% stabilization fund and contingency reserve fund
- Reserves funding for operating Ivy Station beginning in FY 13
- 1% market increase for employees, first increase since FY 08/09

What has changed:

– State Revenue for Schools	\$2,293,498
– School Use of Fund Balance	\$1,101,248

Total Revenue Increase - \$3,394,746

School Budget Highlights:

- School Board request is fully funded
- Total overall School Operating Budget of \$144,565,398
 - increase of \$1,701,765 or 1.2%
- Total local support for operations of \$97.2M
 - consistent with policy on 60/40 split of new revenues

School Budget

Changes/Highlights

What has changed:

- Revenue Sharing Road Program **\$484,222**
 - One-time funding

Capital Budget Highlights

- Total overall Capital Budget of \$18.6M
- Primarily addresses capital maintenance needs
- New facilities:
 - *Ivy Fire/Rescue Station*
 - *Phase II, Greer Elementary Addition*

Capital Budget

Changes/Highlights

Basic Obligations/Core Services

- Fully funds the School Budget request
- Holds the line on overall operating expenditures
- Addresses core public safety needs

Financial Stability

- Tax decrease for the second year in a row
- Reserve for Contingencies
- Establishes 1% Stabilization fund

Continued Transformation

- Creative repositioning/reallocations of staff
- Increases eliminated/frozen positions to a total of 66
- Includes additional operational efficiencies

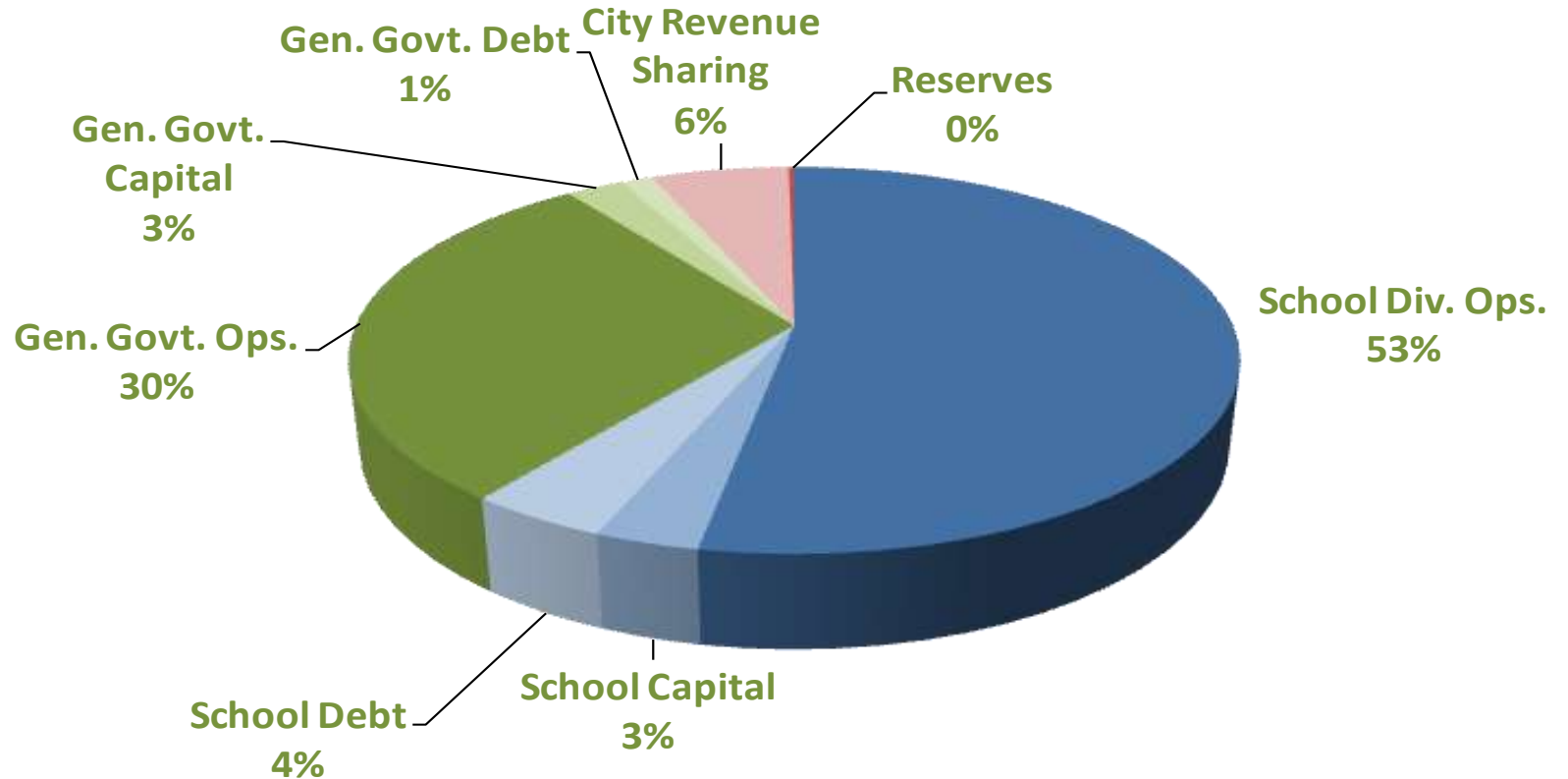
Looking Forward

- Money set aside for future Ivy F/R Station
- One-time funding to support VDOT Revenue Sharing Roads program
- Support for Economic Vitality Action Plan

- **This evening** **Public Hearings on Board's FY 12 Budget and Tax Rate**
- **April 6** **Board Adopts FY 12 Budget, sets Tax Rate**

*Visit our website -
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