

KENRIDGE, LLC

November 7, 2008

Ms. Amelia McCulley
Zoning Administrator
County of Albemarle
401 McIntire Road
Charlottesville, VA 22902

SUBJECT: KENRIDGE PHASE I SITE DEVELOPMENT PERFORMANCE BOND

Dear Ms. McCulley:

In accordance with Section 31.2.3.1(b) of the Zoning Ordinance, Kenridge, LLC hereby requests that the Board of Supervisors grant an extension of the deadline concerning the completion of site work specified in the Site Development Performance Bond for Kenridge. An extension of twelve months is hereby requested. The site work set forth in the Site Development Performance Bond is ultimately made necessary by (serves) the community of homes that were presumed to be built in the new community within the initial duration of time provided for in the bond requirements. To the extent that the majority of such home sites have not been built upon (non-performance of a prior, initial, contractual home builder at the community due to weakness in the residential market, beyond our control as land developer), the installation of certain landscaping improvements, traffic islands, traffic circles, traffic crossings, walkways and cobblestone curbs serving the community and residents have been similarly postponed. As such improvements are most prudently made after the substantial construction of homes which they serve so as to mitigate their disturbance (and consequent need for reinstallation or repair) given the heavy traffic and machinery brought on-site during such construction, postponement of completion of such items in accordance with postponement of such housing construction is not only more economically viable but also thought to be in the best interest of the community with respect to the final product. Kenridge, LLC has made arrangements with another (very reputable) builder for the recommencement of construction of such residences (now underway) so that the twelve month extension period is consistent with the revised build-out of the community and corresponding completion of the site work contained in the Site Development Performance Bond. As such, we hereby request an extension of the Site Development Performance Bond for a period of one year from its current November 29, 2008 expiration. Thank you for your consideration.

Sincerely,



Kenridge, LLC
Hunter Craig
Its: Manager

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