

**RESOLUTION**

**WHEREAS**, the County of Albemarle is committed to ensuring that safe, decent, affordable, and accessible housing is available for all residents and improving the livability of all neighborhoods; and

**WHEREAS**, pursuant to Public Hearings held February 6, 2008 and March 19, 2008 the County of Albemarle wishes to apply for \$700,000 in Community Development Block Grant funds to support the production of a ninety (90) unit rental development known as Treedale Park; and

**WHEREAS**, other resources estimated in excess of \$20,000,000 including, but not limited to, Low-Income Housing Tax Credits, HOME funds, Federal Home Loan Bank, the Crozet Crossings Housing Trust Fund, and VHDA loans will be invested in the project; and

**WHEREAS**, one hundred percent (100%) of the population residing at Treedale Park Apartments will be very-low and extremely-low income as required by the Internal Revenue Service for federal low-income housing tax credits; and

**WHEREAS**, the County of Albemarle has committed to providing twenty-one (21) project-based Housing Choice Vouchers; and

**WHEREAS**, the projected benefits of the project include:

- Development of ninety (90) affordable rental units benefiting approximately 250 persons annually, one-third of whom are expected to be children;
- Construction of a community center; and
- Provision of services including afterschool school programs.

**NOW, THEREFORE, BE IT RESOLVED** that Robert W. Tucker, Jr., County Executive, is hereby authorized to sign and submit all necessary and appropriate documents for the Treedale Park Virginia Community Development Block Grant application.

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I, Ella W. Jordon, do hereby certify that the foregoing is a true correct copy of a resolution adopted by the County Board of Supervisors of Albemarle County, Virginia at a regular meeting held March 19, 2008.

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Clerk, County Board of Supervisors

	<u>Aye</u>	<u>Nay</u>
Mr. Boyd	_____	_____
Mr. Dorrier	_____	_____
Ms. Mallek	_____	_____
Mr. Rooker	_____	_____
Mr. Slutzky	_____	_____
Ms. Thomas	_____	_____