

**SANDS ANDERSON
MARKS & MILLER** 
A PROFESSIONAL CORPORATION

Daniel M. Siegel
Attorney

Direct: (804) 783-7219
E-mail: DSiegel@SandsAnderson.com

RICHMOND • BLACKSBURG • FREDERICKSBURG
FAIRFAX • MCLEAN
RESEARCH TRIANGLE

WWW.SANDSANDERSON.COM

801 East Main Street
Post Office Box 1998
Richmond, Virginia 23218-1998
Main: (800) 296-1636
Fax: (804) 783-7291

February 6, 2007

Ms. Ella Carey
Board of Supervisors
Albemarle County Administration Building
401 McIntire Road, 4th Floor
Charlottesville, VA 22902

**RE: Public Approval for up to \$51,000,000 revenue bonds to be issued by the
Colorado Health Facilities Authority**

Dear Ms. Carey:

As promised, enclosed with this letter is a proposed Resolution for presentation to the Board of Supervisors at its meeting on Wednesday, February 14th, following a public hearing held on February 13th by the Industrial Development Authority of Albemarle County, Virginia, at the request of the applicant, Global Country of World Peace (**the "Borrower"**).

The Borrower seeks to finance a number of regional and local health and health related facilities in various locations throughout the country through the issuance of revenue bonds by the Colorado Health Facilities Authority (**the "Colorado Authority"**) in a maximum aggregate principal amount of up to \$51,000,000 (**the "Bonds"**), including a facility located at Whitewood Road at the SW corner of Whitewood Road and Oak Forest Drive in Albemarle County, Virginia (lot B, Division of Parcel 26, with a proposed street address of 109 Whitewood Road, Charlottesville, VA) (**the "Albemarle Facilities"**). No more than \$3,500,000 from the issue of Bonds will be used for the Albemarle Facilities.

The Albemarle Facilities will consist of an approximately 12,000 square foot two-story facility in which the Borrower intends to conduct health and wellness activities or related support activities.

The Bonds are expected to be sold or placed with a large national tax exempt bond fund, the same fund which purchased approximately \$21 million of such Bonds in December of 2006 for the Borrower.

Federal tax law (Section 147(f) of the Internal Revenue Code of 1986, as amended) requires that public approval be obtained from the highest applicable elected representative of

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the governmental unit in which the issuer is located and by the highest applicable elected representative of the governmental unit in which the facility to be financed is located.

In this instance, the Issuer, the Colorado Authority, as a state issuer, must obtain the approval from the Governor of Colorado.

In order for the Albemarle Facilities to be included as one of the Facilities to be financed by the Bonds, a public hearing must be held and approval must be obtained by the Board of Supervisors. In Virginia, this process is generally accomplished by a public hearing being held by the local industrial development authority on behalf of the County, which is the purpose for the request and public hearing

Prior to submission for approval to the Albemarle County Board of Supervisors, we are seeking the recommendation of the Albemarle Authority after the holding of its public hearing.

Thank you again for all of your help on this matter. I look forward to seeing you next week.

With best regards,


Daniel M. Siegel

Enclosures