

FISCAL IMPACT STATEMENT*

Public Hearing Date: November 14, 2006


**INDUSTRIAL DEVELOPMENT AUTHORITY OF
ALBEMARLE COUNTY, VIRGINIA**

FINANCING FOR:

Applicant: University of Virginia Foundation
Project: Numerous facilities in City of Charlottesville and Albemarle County

1. Maximum amount of financing sought	\$	170,000,000
2. Estimated taxable value of the facility's real property in Albemarle County	\$	8,160,000
3. Estimated real property tax per year in Albemarle County using present tax rates	\$	61,000
4. Estimated personal property tax per year in Albemarle County using present tax rates	\$	0
5. Estimated merchants' capital tax per year in Albemarle County using present tax rates	\$	0
6. (a) Estimated dollar value per year of goods that will be purchased from Virginia companies within Albemarle County	\$	120,000
(b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within Albemarle County	\$	13,000
(c) Estimated dollar value per year of services that will be purchased from Virginia companies within Albemarle County	\$	160,000
(d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within Albemarle County	\$	18,000
7. Estimated number of regular employees on year round basis		250
8. Average annual salary per employee	\$	40,000

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF ALBEMARLE COUNTY, VIRGINIA**

By 
Acting Chairman

* The information on this Fiscal Impact Statement was supplied to the Authority by the Applicant. The Bonds, the maximum amount of which is listed in Number 1, will be issued by the Industrial Development Authority of the City of Charlottesville, Virginia and not by the Industrial Development Authority of Albemarle County, Virginia.