

County of Albemarle
General Fund Quarterly Financial Report
Year-to-Date (YTD) For Nine Months Ended March 31, 2005
(\$ in millions)

| | Prior Year - FY 03/04 | | | Current Year - FY 04/05 | | | | | |
|---|-----------------------|------------------------|------------------------------------|------------------------------|------------------------|---------------------------------------|------------------------------------|----------------------------------|---|
| | Full Year Actual | 03/31/04 YTD Actual | YTD Actual as % of Full Year | 07/01/04 Appropriated (1) | 03/31/05 YTD Actual | YTD Actual as % of Appropriated | Revised Revenue Estimate (2) | Projected Revenue Variance | Projected Variance as % of Appropriated |
| Revenues: | | | | | | | | | |
| Real Estate Taxes, Current | \$67.614 | \$33.543 | 49.6% | \$75.645 | \$34.916 | 46.2% | \$76.354 | \$0.708 | 0.9% |
| Personal Property Taxes, Current excluding PPTR | 13.041 | 7.100 | 54.4% | 13.696 | 7.160 | 52.3% | 13.418 | (0.277) | -2.0% |
| Delinquent Property Taxes, excluding PPTR | 0.551 | 0.395 | 71.8% | 0.712 | 0.493 | 69.2% | 0.616 | (0.096) | -13.5% |
| Sales Taxes | 11.234 | 6.653 | 59.2% | 11.500 | 7.105 | 61.8% | 11.775 | 0.275 | 2.4% |
| Business Licenses | 7.627 | 4.375 | 57.4% | 7.396 | 4.615 | 62.4% | 7.864 | 0.468 | 6.3% |
| Utility Taxes | 7.076 | 4.676 | 66.1% | 6.745 | 4.836 | 71.7% | 7.266 | 0.522 | 7.7% |
| Meals Tax | 4.099 | 3.002 | 73.2% | 4.150 | 3.340 | 80.5% | 4.410 | 0.260 | 6.3% |
| Other Local Taxes | 8.290 | 3.988 | 48.1% | 7.971 | 4.125 | 51.8% | 8.158 | 0.186 | 2.3% |
| Other Local Revenue | 3.842 | 2.734 | 71.2% | 4.405 | 2.767 | 62.8% | 4.331 | (0.074) | -1.7% |
| State Revenue, including PPTR | 21.128 | 12.558 | 59.4% | 21.383 | 12.360 | 57.8% | 21.395 | 0.013 | 0.1% |
| Federal Revenue | 4.026 | 2.586 | 64.2% | 4.076 | 2.804 | 68.8% | 4.496 | 0.421 | 10.3% |
| Total Revenues | 148.528 | 81.611 | 54.9% | 157.678 | 84.522 | 53.6% | 160.084 | 2.405 | 1.5% |
| Use of Fund Balance | 3.757 | 0.000 | 0.0% | 0.000 | 0.000 | N/A | 3.728 | 3.728 | N/A |
| Use of Other Funds | 2.121 | 0.081 | 3.8% | 2.169 | 0.071 | 3.3% | 2.169 | 0.000 | 0.0% |
| Total | \$154.406 | \$81.692 | 52.9% | \$159.848 | \$84.593 | 52.9% | \$165.981 | \$6.133 | 3.8% |

| | Prior Year - FY 03/04 | | | Current Year - FY 04/05 | | | | | |
|---|-----------------------|------------------------|------------------------------------|------------------------------|------------------------|---------------------------------------|--------------------------------------|--------------------------------------|---|
| | Full Year Actual | 03/31/04 YTD Actual | YTD Actual as % of Full Year | 07/01/04 Appropriated (1) | 03/31/05 YTD Actual | YTD Actual as % of Appropriated | Expenditure Appropriations (3) | Projected Expenditure Variance | Projected Variance as % of Appropriated |
| Expenditures: | | | | | | | | | |
| Administration | \$7.362 | \$5.333 | 72.4% | \$8.593 | \$6.081 | 70.8% | \$8.737 | \$0.145 | |
| Judicial | 2.614 | 1.983 | 75.9% | 2.915 | 2.108 | 72.3% | 2.993 | 0.078 | |
| Public Safety | 17.480 | 12.460 | 71.3% | 19.480 | 13.029 | 66.9% | 19.835 | 0.356 | |
| Public Works | 3.902 | 3.076 | 78.8% | 2.962 | 2.189 | 73.9% | 3.072 | 0.110 | |
| Human Development | 12.300 | 7.539 | 61.3% | 13.102 | 8.039 | 61.4% | 13.222 | 0.119 | |
| Parks, Rec. & Culture | 4.395 | 3.030 | 68.9% | 4.869 | 2.758 | 56.6% | 4.916 | 0.047 | |
| Community Development | 4.384 | 3.474 | 79.2% | 6.359 | 4.396 | 69.1% | 6.623 | 0.264 | |
| Subtotal Operations | 52.436 | 36.895 | 70.4% | 58.279 | 38.602 | 66.2% | 59.397 | 1.118 | 1.9% |
| Transfer to School Division | 68.878 | 51.659 | 75.0% | 73.569 | 56.151 | 76.3% | 74.869 | 1.300 | |
| Non-Dept (revenue share; reserves; refunds) | 7.901 | 7.801 | 98.7% | 8.384 | 8.106 | 96.7% | 8.282 | (0.102) | |
| Subtotal | 129.216 | 96.355 | 74.6% | 140.231 | 102.859 | 73.3% | 142.548 | 2.317 | 1.7% |
| Transfers to Capital Fund and Debt Service | 18.004 | 13.503 | 75.0% | 19.616 | 15.812 | 80.6% | 21.082 | 1.466 | |
| Total | \$147.220 | \$109.858 | 74.6% | \$159.848 | \$118.671 | 74.2% | \$163.630 | \$3.783 | 2.4% |

7/1/04-03/31/05 = 75% of year

(1) July 1, 2004 Appropriated General Fund FY04/05 Budget.

(2) Finance Department Revised Revenue Estimate as of January 18, 2005 ADJUSTED for potential 2005 RE rate of \$0.74

(3) Revised Expenditure Appropriations as of March 31, 2005

Revised Revenues less Revised Expenditure Appropriations **\$2.351**

Fund Balance Available May 4, 2005 **\$0.373**

Projected End-of-Year Available Funds **\$2.724**