

County of Albemarle
General Fund End-of-Year Preliminary Financial Report
Year-to-Date (YTD) For Twelve Months Ended June 30, 2004 - Preliminary as of September 21, 2004
(\$ in millions)

	Prior Year - FY 02/03	Current Year - FY 03/04					
	06/30/03 Actual	Original 07/01/03 Appropriated (1)	Revised 06/30/04 Appropriated (2)	YTD 06/30/04 Actual (3)	YTD Actual as % of Revised	Variance Act-Rev	Variance as % of Revised
Revenues:							
Real Estate Taxes	\$59.886	\$65.492	\$65.492	\$68.199	104.1%	\$2.707	4.1%
Personal Property Taxes, excluding PPTR	12.391	12.866	12.866	13.180	102.4%	0.313	2.4%
Sales Taxes	10.305	10.550	10.550	11.234	106.5%	0.684	6.5%
Business Licenses	6.640	7.030	7.030	7.627	108.5%	0.597	8.5%
Utility Taxes	6.688	6.720	6.720	7.076	105.3%	0.356	5.3%
Meals Tax	3.929	3.988	3.988	4.099	102.8%	0.111	2.8%
Other Local Taxes	7.861	8.046	8.046	8.280	102.9%	0.234	2.9%
Other Local Revenue	4.236	3.862	3.998	3.863	96.6%	(0.135)	-3.4%
State Revenue, including PPTR	20.386	20.141	20.186	21.113	104.6%	0.927	4.6%
Federal Revenue	3.911	3.893	3.881	4.013	103.4%	0.132	3.4%
Total Revenues	136.232	142.587	142.757	148.684	104.2%	5.927	4.2%
Use of Fund Balance	1.206	1.130	3.757	3.757	100.0%	0.000	0.0%
Use of Other Funds	2.008	2.247	2.200	2.073	94.2%	(0.127)	-5.8%
Total	\$139.446	\$145.964	\$148.714	\$154.514	103.9%	\$5.800	3.9%

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	06/30/03 Actual	Original 07/01/03 Appropriated (1)	Revised 06/30/04 Appropriated (2)	YTD 06/30/04 Actual (3)	YTD Actual as % of Revised	Variance Act-Rev	Variance as % of Revised
Expenditures:							
Administration	\$7.047	\$7.561	\$7.743	\$7.362	95.1%	(\$0.381)	-4.9%
Judicial	2.782	2.677	2.718	2.614	96.2%	(0.104)	-3.8%
Public Safety	16.791	17.258	17.729	17.476	98.6%	(0.252)	-1.4%
Public Works	3.140	4.161	4.249	3.898	91.7%	(0.351)	-8.3%
Human Development	11.985	11.676	12.143	12.144	100.0%	0.001	0.0%
Parks, Rec. & Culture	4.365	4.468	4.484	4.395	98.0%	(0.089)	-2.0%
Community Development	4.183	4.475	4.755	4.366	91.8%	(0.389)	-8.2%
Subtotal Operations	50.293	52.276	53.821	52.255	97.1%	(1.566)	-2.9%
Transfer to School Division	64.870	68.878	68.878	68.878	100.0%	0.000	0.0%
Non-Dept (revenue share; reserves; refunds)	6.812	8.017	8.010	7.901	98.6%	(0.109)	-1.4%
Subtotal	121.975	129.172	130.710	129.035	98.7%	(1.675)	-1.3%
Transfers to Capital Fund and Debt Service	15.722	16.792	18.004	18.004	100.0%	0.000	0.0%
Total	\$137.697	\$145.964	\$148.714	\$147.039	98.9%	(\$1.675)	-1.1%

7/1/03-06/30/04 = 100% of year

(1) July 1, 2003 Appropriated General Fund FY03/04 Budget.

(2) Revised General Fund Budget as of June 30, 2004

(3) Preliminary as of September 15, 2004

Preliminary FY04 Revenues less Preliminary Expenditures \$7.475

Preliminary Fund Balance Available after Cash Flow Reserve @ June 30 \$7.490

Preliminary Projected Unobligated Funds @ 09/15/04 \$4.571

Preliminary Projected Unobligated Funds @ 10/6/04 \$3.873