

County of Albemarle
General Fund Quarterly Financial Report
Year-to-Date (YTD) For Six Months Ended December 31, 2003
(\$ in millions)

Prior Year - FY 02/03

	Full Year Actual	12/31/02 YTD Actual	YTD Actual as % of Full Year
Revenues:			
Real Estate Taxes	\$59.886	\$26.873	44.9%
Personal Property Taxes, excluding PPTR	12.391	6.108	49.3%
Sales Taxes	10.305	4.255	41.3%
Business Licenses	6.640	0.514	7.7%
Utility Taxes	6.688	2.287	34.2%
Meals Tax	3.929	2.036	51.8%
Other Local Taxes	7.861	2.776	35.3%
Other Local Revenue	4.236	1.821	43.0%
State Revenue, including PPTR	20.386	9.622	47.2%
Federal Revenue	3.911	1.703	43.6%
Total Revenues	136.232	57.996	42.6%
Use of Fund Balance	1.206	0.000	0.0%
Use of Other Funds	2.008	0.000	0.0%
Total	\$139.446	\$57.996	41.6%

Current Year - FY 03/04

	07/01/03 Appropriated (1)	12/31/03 YTD Actual	YTD Actual as % of Appropriated	Revised Revenue Estimate (2)	Projected Revenue Variance	Projected Variance as % of Appropriated
	\$65.492	\$31.095	47.5%	\$67.170	\$1.678	2.56%
	12.866	6.550	50.9%	13.209	0.342	2.66%
	10.550	3.734	35.4%	11.000	0.450	4.27%
	7.030	0.716	10.2%	7.043	0.013	0.19%
	6.720	2.841	42.3%	6.921	0.201	2.98%
	3.988	2.090	52.4%	4.010	0.022	0.55%
	8.046	2.906	36.1%	8.342	0.297	3.69%
	3.862	2.083	53.9%	3.689	(0.173)	-4.48%
	20.141	9.831	48.8%	20.800	0.659	3.27%
	3.893	1.682	43.2%	3.881	(0.012)	-0.30%
	142.587	63.528	44.6%	146.065	3.478	2.44%
	1.130	0.000	0.0%	3.588	2.459	217.65%
	2.247	0.071	3.2%	2.113	(0.134)	-5.98%
Total	\$145.964	\$63.599	43.6%	\$151.766	\$5.802	3.97%

Prior Year - FY 02/03

	Full Year Actual	12/31/02 YTD Actual	YTD Actual as % of Full Year
Expenditures:			
Administration	\$7.047	\$3.424	48.6%
Judicial	2.782	1.375	49.4%
Public Safety	16.791	7.939	47.3%
Public Works	3.140	1.713	54.6%
Human Development	11.985	6.965	58.1%
Parks, Rec. & Culture	4.365	1.593	36.5%
Community Development	4.183	2.335	55.8%
Subtotal Operations	50.293	25.342	50.4%
Transfer to School Division	64.870	32.435	50.0%
Non-Dept (revenue share; reserves; refunds)	6.812	0.043	0.6%
Subtotal	121.975	57.820	47.4%
Transfers to Capital Fund and Debt Service	15.722	7.861	50.0%
Total	\$137.697	\$65.681	47.7%

Current Year - FY 03/04

	07/01/03 Appropriated (1)	12/31/03 YTD Actual	YTD Actual as % of Appropriated	Revised Expenditure Appropriation (3)	Projected Expenditure Variance	Projected Variance as % of Appropriated
	\$7.561	\$3.617	47.8%	\$7.708	\$0.147	
	2.677	1.375	51.4%	2.718	0.041	
	17.258	8.559	49.6%	17.625	0.367	
	4.161	2.026	48.7%	4.220	0.059	
	11.676	5.353	45.8%	12.083	0.407	
	4.468	2.147	48.1%	4.484	0.016	
	4.475	2.422	54.1%	4.704	0.229	
	52.276	25.499	48.8%	53.542	1.266	2.42%
	68.878	34.439	50.0%	68.878	0.000	
	8.017	0.068	0.8%	8.010	(0.007)	
	129.172	60.006	46.5%	130.431	1.259	0.97%
	16.792	9.002	53.6%	18.004	1.212	
Total	\$145.964	\$69.008	47.3%	\$148.435	\$2.471	1.69%

7/1/03-12/31/03 = 50% of year

(1) July 1, 2003 Appropriated General Fund FY03/04 Budget.

(2) Finance Department Revised Revenue Estimate as of January 15, 2004

(3) Revised Expenditure Appropriations as of December 31, 2003

Revised Revenues less Revised Expenditures **\$3.331**Fund Balance Available **\$0.184**Preliminary Projected End-of-Year Available Funds/Shortfall **\$3.515**